

1951

REPORT

of the

President and Directors

of the

Atlanta and West Point
Rail Road Company

to the

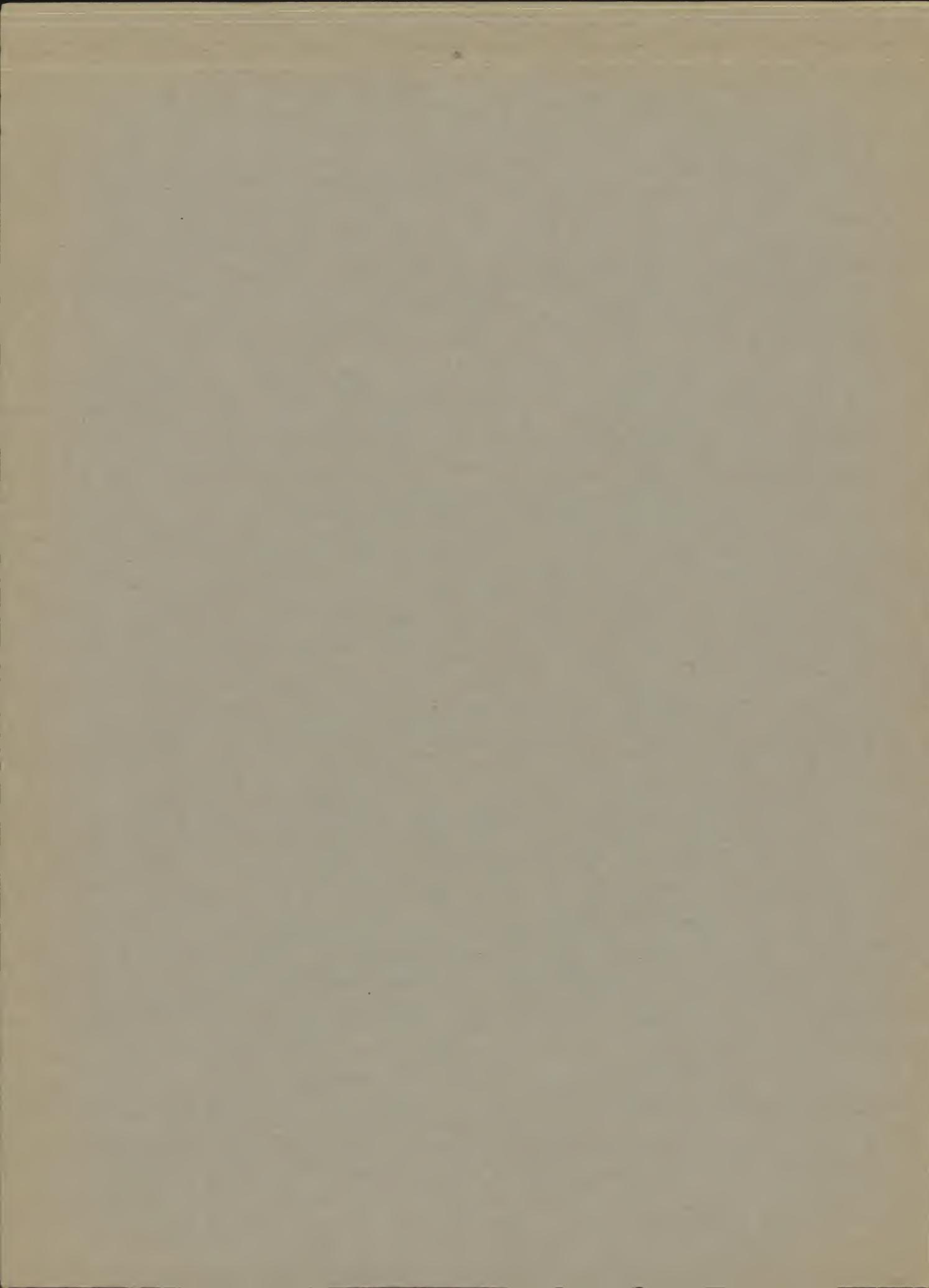
Stockholders in Convention

For the Year Ended December 31, 1951

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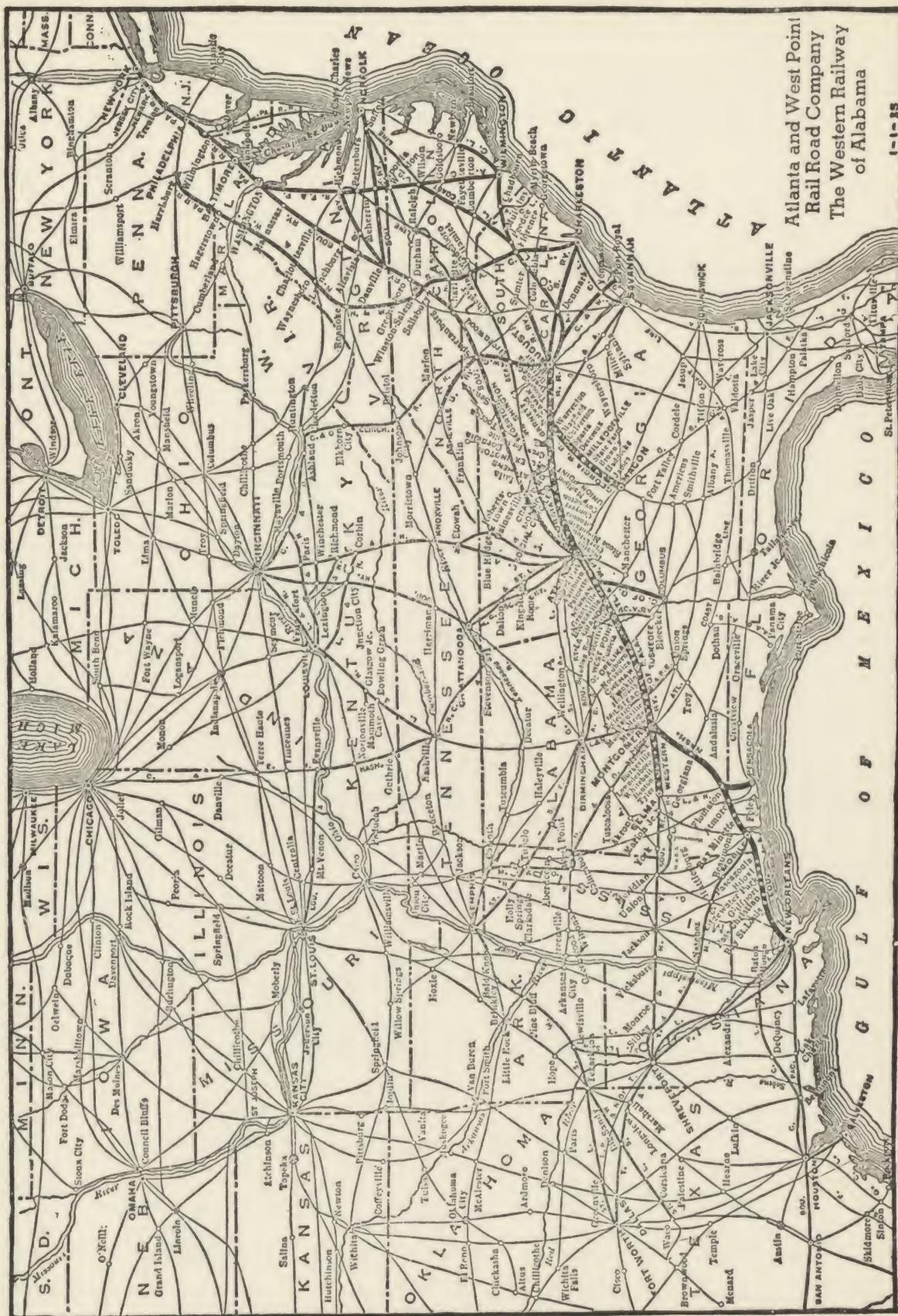
of the

Atlanta and West Point
Rail Road Company

to the

Stockholders in Convention

For the Year Ended December 31, 1951



DIRECTORS FOR THE YEAR**C. McD. Davis****E. G. Cole****William N. Banks****J. E. Tilford****Joseph L. Lanier****Fred E. Waters****S. R. Young****OFFICERS****S. R. Young, President and General Manager.****R. C. Ailor, Secretary and Treasurer.****Heyman and Abram, General Counsel.****Fred E. Waters, Comptroller.****H. E. Judge, Auditor.****A. T. Miller, General Superintendent.****Marshall L. Bowie, Director of Personnel.****J. B. Wilson, Chief Engineer.****J. B. Pace, Purchasing Agent.****G. E. Boulineau, Traffic Manager.****W. W. Snow, General Passenger Agent.****E. S. Center, Jr., General Development Agent.**

Office**4 Hunter St., S. E.****Atlanta 3, Ga.**



EXECUTIVE OFFICE

Atlanta, Ga., April 14, 1952.

To the Stockholders of the Atlanta and West Point Rail Road Co.:

Herewith is submitted for your consideration, report covering the operations and affairs of the Atlanta and West Point Rail Road Company for the year ended December 31, 1951.

MILEAGE OPERATED

The miles of road operated at December 31, 1951, were as follows:

MAIN LINE—Atlanta to West Point, Ga.:		85.58
Owned—Property deeded-----	85.68	
Less:—Leased to Atlanta Terminal Company-----	0.10	
MAIN LINE—Operated under contract—West Point, Ga.-----	0.04	85.62
MAIN LINE—(Freight) Hulsey Junction to Oakland Junction:—Owned—Property Deeded-----		5.16
		90.78

TRACKAGE RIGHTS:

Atlanta Terminal Company, Atlanta, Ga.-----	0.46
Central of Georgia Railway, Oakland Junction, Ga.-----	0.05
Georgia Railroad, Atlanta Joint Terminals-----	2.02
TOTAL MILEAGE OPERATED-----	2.53

The total mileage operated in passenger service was 86.08. The total mileage operated in freight service was 90.44.

SUMMARY OF INCOME ACCOUNT
(See Page 14)

	Year Ended December 31,		Increase	Decrease
	1951	1950		
Railway Operating Revenues-----	\$ 4,573,561.09	\$ 4,376,909.01	\$ 196,652.08	
Railway Operating Expenses-----	3,681,685.40	3,399,767.65	281,917.75	
Net Revenue from Railway Operations-----	\$ 891,875.69	\$ 977,141.36		\$ 85,265.67
Railway Tax Accruals-----	439,126.38	499,192.89		60,066.51
Railway Operating Income-----	\$ 452,749.31	\$ 477,948.47		\$ 25,199.16
Equipment Rents—Net Debit-----	33,545.67	55,358.39		21,812.72
Joint Facility Rents—Net Debit-----	189,287.10	193,457.56		4,170.46
Net Railway Operating Income-----	\$ 229,916.54	\$ 229,132.52	\$ 784.02	
Other Income-----	67,869.69	68,531.09		\$ 661.40
Total Income-----	\$ 297,786.23	\$ 297,663.61	\$ 122.62	
Miscellaneous Deductions-----	8,436.41	8,216.95	219.46	
Income Available for Fixed Charges-----	\$ 289,349.82	\$ 289,446.66		\$ 96.84
Interest on Funded Debt-----	21,859.40	10,432.19	\$ 11,427.21	
Other Fixed Charges-----	3,363.95	4,412.83		1,048.88
Net Income-----	\$ 264,126.47	\$ 274,601.64		\$ 10,475.17

OPERATING REVENUES

Gross revenues show an increase of 4.5 per cent compared with previous year, and expenses show an increase of 8.3 per cent.

Passenger and freight revenue statistics appear in Statements Nos. 9 and 10 of this report.

FREIGHT REVENUE: 74.4 per cent of the total operating revenues, increased \$107,953.60, or 3.3 per cent.

PASSENGER REVENUE: 12.9 per cent of the total operating revenues, increased \$76,058.91, or 14.9 per cent.

OTHER REVENUE: Other transportation revenues decreased \$11,614.20, or 2.9 per cent.
Other operating revenues increased \$24,253.77, or 13.7 per cent.

MAINTENANCE OF WAY AND STRUCTURES

Maintenance of Way and Structures expenses 12.39 per cent of the total operating revenues, and 15.39 per cent of the total operating expenses, increased \$81,596.07, or 16.8 per cent.

ROADWAY AND TRACKS:

Side Track Mileage increased 4,843 feet (.917 miles) as follows:

			Track Feet
ADDITIONS:			
Newnan, Ga.	Track # 56	Passing Track	4,002
Newnan, Ga.	Track #244	Cross-over Track	202
LaGrange, Ga.	Track #246	Industrial Track	400
LaGrange, Ga.	Track #247	Industrial Track	952
LaGrange, Ga.	Track #248	Yard Track	539
Total (1.154 Miles)			6,095

RETIREMENTS:

Atlanta, Ga.	Track # 94	Industrial Track	80 $\frac{1}{2}$
Oakland City, Ga.	Track # 5	Industrial Track	134
Oakland City, Ga.	Track # 62	Industrial Track	280
Oakland City, Ga.	Track # 64	Industrial Track	78
Moreland, Ga.	Track # 81-1	Industrial Track	185
Red Oak, Ga.	Track #235	Industrial Track	494 $\frac{1}{2}$
Total (.237 Miles)			1,252

Net Track Feet Laid (.917 Miles)

4,843

RAIL:

The following rail (in miles) has been laid during the year in main tracks, releasing worn rail and rail of lighter weight:

	115#	100#	90#	Total
Laid	1.16	1.24	.07	2.47
Released	.01	1.37	1.09	2.47

The following rail (in miles) was in the main and second tracks at the end of the year:

	115#	100#	90#	Total
Main Line—Atlanta to West Point, Ga. (West Bound)	9.08	76.54	—	85.62
Main Line—Oakland to Hulsey, Ga. (West Bound)	—	2.49	2.67	5.16
Second Track—Oakland to Hulsey, Ga. (East Bound)	—	1.23	3.92	5.15
Second Track—Atlanta to Palmetto, Ga. (East Bound)	—	19.19	—	19.19
Total	9.08	99.45	6.59	115.12

1.14 track miles of rail were laid in new side tracks during the year in connection with industries and added yard facilities.

	100#	90#	80#	Total
Laid	.90	.01	.23	1.14
Released				

The following track miles of rail were laid in side tracks, releasing worn rail and rail of lighter weight:

	100#	90#	80#	70#	Total
Laid	.28	.20	.22	—	.70
Released	—	.04	.45	.21	.70

CROSS TIES:

There were 2,591 cross ties and 6 sets switch ties used in building new sidings and industrial tracks.

There were 16,153 cross ties used in the repairs to main tracks.

There were 7,258 cross ties and 22 sets of switch ties used in repairs to side tracks.

Cross ties used in new work and replacements, 26,002 an average of 226 ties per mile of main track maintained. Average cost per tie, \$3.27.

BALLAST:

There were 8,268 cubic yards of crushed stone ballast used in maintenance and betterments of tracks, an increase of 3,101 cubic yards as compared with previous year.

BRIDGES, TRESTLES AND CULVERTS:

18,772 feet board measure of lumber were consumed in making repairs to trestles.
 There are no timber trestles under the main track.
 No timber culverts were repaired during the year.

DEPOTS AND BUILDINGS:

9,130 feet board measure of lumber were consumed in the maintenance of depots and buildings.

MAINTENANCE OF EQUIPMENT

Maintenance of equipment expenses, 14.71 per cent of the total operating revenues and 18.28 per cent of the total operating expenses increased \$109,932.41 or 19.5 per cent.

The average cost of repairs per steam locomotive, excluding depreciation and retirements, was \$3,753.74, a decrease of \$2,018.61, or 35.0 per cent.

The average cost of repairs of steam locomotives per mile run, excluding depreciation and retirements, was 68.51 cents as against 36.46 cents the preceding year, an increase of 87.9 per cent.

The average cost of repairs per Diesel locomotive, excluding depreciation and retirements, was \$13,997.11, an increase of \$419.21, or 3.1 per cent.

The average cost of repairs of Diesel locomotives per mile run, excluding depreciation and retirements, was 16.85 cents compared with 11.56 cents the preceding year, an increase of 45.8 per cent.

The cost of repairs per passenger train car, excluding depreciation and retirements, was \$3,091.07, an increase of \$333.60 or 12.1 per cent.

CONDITION OF EQUIPMENT:

The following repairs were made to equipment during the year, as compared with the preceding year:

Locomotives:

Number given heavy repairs 1 Diesel, as compared with 5 Steam last year.
 Number given light repairs 5 Steam, as compared with 23 Steam last year.

Passenger Cars:

Number thoroughly overhauled, painted and varnished 7, as compared with 7 last year.
 Number given light repairs 70, as compared with 66 last year.

Freight Cars:

Number given heavy repairs 27, as compared with 13 last year.
 Number given light repairs 194, as compared with 163 last year.

TRAFFIC EXPENSES

Traffic expenses, 4.10 per cent of the total operating revenues and 5.09 per cent of the total operating expenses, increased \$20,683.27, or 12.4 per cent.

TRANSPORTATION EXPENSES

Transportation expenses, 42.76 per cent of the total operating revenues and 53.12 per cent of the total operating expenses increased \$41,570.72, or 2.2 per cent.

GENERAL EXPENSES

General expenses, 4.83 per cent of the total operating revenues and 6.00 per cent of the total operating expenses, increased \$19,351.91, or 9.6 per cent.

ADDITIONS AND BETTERMENTS

The net changes in property account during the year, as reflected by Statement No. 6, were as follows:

Road, increased.....	\$ 78,497.71
Equipment, increased.....	655,363.33
General, decreased.....	10.21
Net increase.....	\$ 733,850.83

AGRICULTURAL AND INDUSTRIAL

Industrial expansion in this section continued throughout the year. Two major and five other plants and warehouses were established, and seven industries expanded to be served directly by this railroad.

Accelerated production and greater consumer income was accompanied by an increase of 19% in the value of all main crops.

Cotton-Cotton Seed: Cotton production highest since 1940. Cotton lint and seed increased 71 per cent in value from 92 per cent larger production. Average yield of 321 pounds per acre was the highest on record for Georgia compared with 227 pounds for 1950 and a ten year average of 239 pounds. Oil mills operated full time, with a slight decrease in cotton consumed by mills. Growing season good and staple improved.

Food and Feed Crops: Extreme hot and dry weather during the summer months reduced production of most crops, but increase in price per unit raised the total value above 1950 levels.

Peaches: Total peach production (4,914,000 bu.) was largest since 1947 and five times the short crop of 1950. Total value of crop \$9,686,000 with a unit price of \$2.05 per bushel compared with \$3,805,000 and a unit price of \$3.50 for the previous year.

Livestock and Poultry: Quality, production and value gained over previous year. Farmers' cattle auction barns successfully operated over entire territory. Dairy herds improved and freezer locker plants served all communities.

Forestry: Cutting of trees for pulpwood increased over previous year. Paper mills now control, by lease or ownership, large forest acreage under excellent protection, and plantings made wide gain. Farm lot forestry shows slight improvement. Fire control organized in all counties except five.

General: Soil conservation and improvement crops, pasturage and small grains increased in acreage and value over 1950. The farm plant was improved and farms are now well mechanized.

Government spending, taxes and debt having reached an all time high record at the year's end found industry and agriculture facing intricate production and economic problems.

GENERAL.

The property was adequately maintained during 1951, and its general condition at the close of the year compared favorably with that of past years.

Increases in wage rates, and accompanying cost of living adjustments granted during the year, together with higher prices for materials and supplies, caused substantial increases in operating expenses in 1951. Total operating expenses for the year were \$3,681,685, an increase of \$281,918, or approximately 8 per cent.

On March 1, 1951, an agreement was signed granting non-operating employees an increase of 12½¢ per hour effective February 1, 1951, and quarterly cost of living adjustments based on the Bureau of Labor Statistics Consumers' Price Index. The increases so provided were 6¢ per hour effective April 1, 1951, and 1¢ per hour effective July 1, 1951. No increase was indicated for October 1, 1951.

Increased charges from this source will amount to approximately \$260,520 annually of which \$93,520 is attributable to cost of living increases. The approximate amount of such charges applicable to the year 1951 is \$219,883, including cost of living adjustments.

In addition to the foregoing, a cost of living increase of 4¢ per hour effective January 1, 1952, will account for approximately \$53,440 per annum.

Under the terms of the Interim Agreement signed May 25, 1951, between the carriers represented by Eastern, Western and Southeastern Carriers' Conference Committees, and employees represented by the Brotherhood of Railroad Trainmen through their conference committee, the following increases in rates were granted:

Effective	Yard Service	Road Service
October 1, 1950	23¢ per hour	5¢ per hour
January 1, 1951	2¢ per hour	5¢ per hour
March 1, 1951	2¢ per hour	2½¢ per hour

The agreement also provides cost of living adjustments beginning April 1, 1951, and each three months thereafter based on Bureau of Labor Statistics Consumers' Price Index.

The approximate annual charges for year 1951 in connection with these increases amount to \$36,433 including cost of living adjustments amounting to \$5,753.

Negotiations with conductors, engineers and firemen are still in progress.

The Eighty-First Congress by the passage of Public Law 914 amended certain sections of the Railway Labor Act. The non-operating organizations served notice under date of February 5, 1951, for an agreement covering operation of a "Union Shop." The proposed agreement provided that it would be necessary for employees to be or to become union members and the Company to collect union dues from the employees. Their request was declined and mediation was invoked by the organizations on May 23, 1951, they requesting concerted handling. The Carriers generally, including your Company, declined this request. At the request of the organizations, on November 15, 1951, The President of the United States appointed an Emergency Board to hear this case. That Board submitted its report on February 14, 1952, recommended that a "Union Shop" be established by national agreement.

Similar notice for establishment of the "Union Shop" agreement has been received also from the American Train Dispatchers Association and The Brotherhood of Locomotive Engineers. Their requests have also been declined.

An examination of the accounts of the Company has been made by Messrs. Haskins & Sells, Certified Public Accountants, whose certificate appears in this report.

The Board takes pleasure in expressing its appreciation of the loyal and faithful services rendered by the Officials and Employees of the Company in the performance of their duties.

By Order of the Board:

S. R. YOUNG,
President and General Manager.

HASKINS & SELLS
CERTIFIED PUBLIC ACCOUNTANTS

HEALEY BUILDING
ATLANTA 3

ACCOUNTANTS' CERTIFICATE

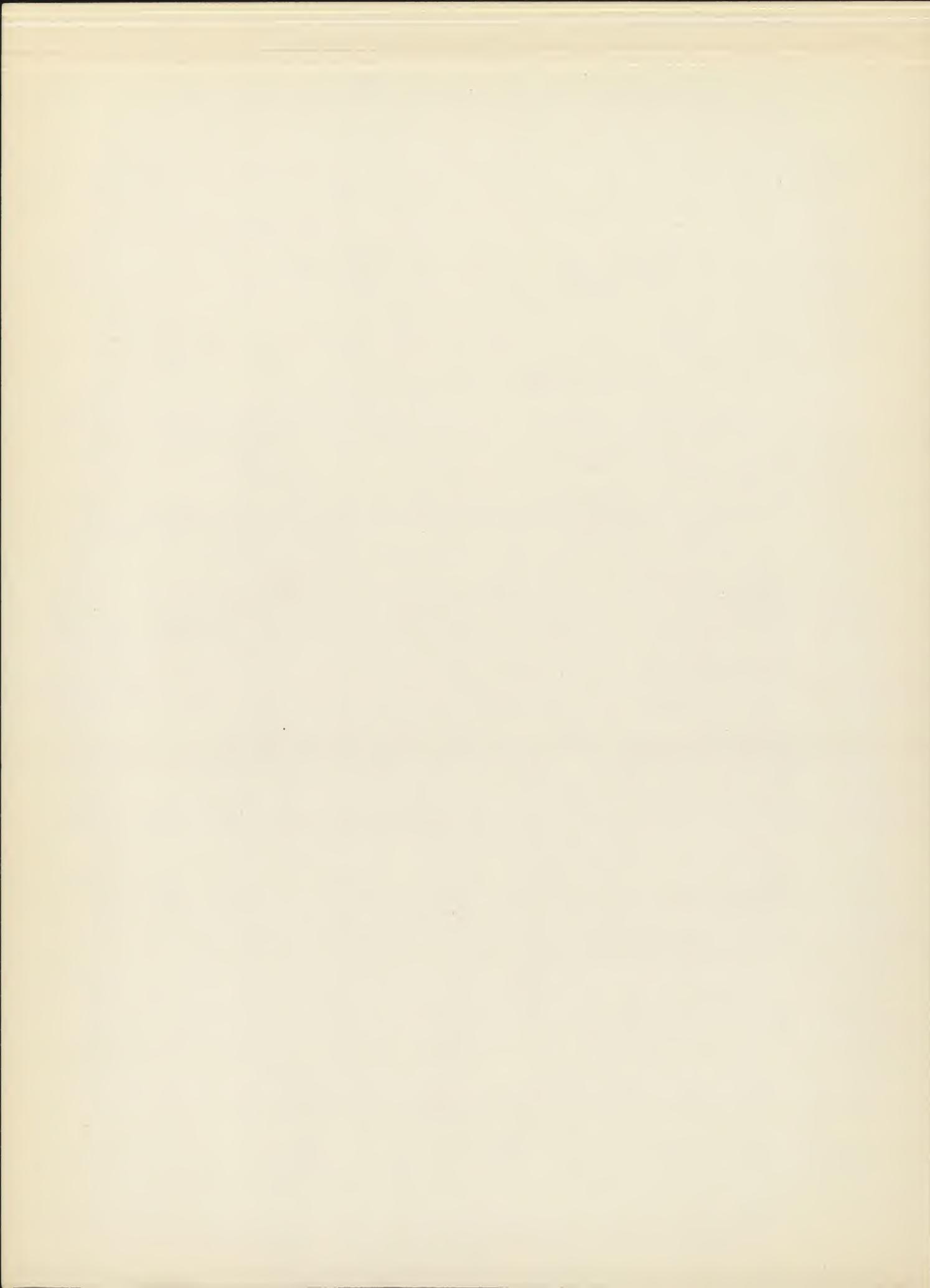
Atlanta and West Point Rail Road Company:

We have examined the balance sheet of Atlanta and West Point Rail Road Company as of December 31, 1951 and the related statements of income and earned surplus-unappropriated for the year then ended, have reviewed the accounting procedures of the Company and have examined its accounting records and other evidence in support of such financial statements. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and statements of income and earned surplus-unappropriated present fairly the financial position of the Company at December 31, 1951 and the results of its operations for the year then ended, in conformity with the accounting requirements prescribed by the Interstate Commerce Commission.

Haskins & Sells

April 11, 1952.



FINANCIAL AND STATISTICAL STATEMENTS

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STATEMENT NO. 1

GENERAL BALANCE SHEET DECEMBER 31, 1951, COMPARED WITH DECEMBER 31, 1950

ASSETS	1951	1950	Increase	Decrease
INVESTMENTS:				
701 Road and equipment property:				
Road	\$ 5,176,052.94	\$ 5,097,555.23	\$ 78,497.71	
Equipment	4,625,967.31	3,970,603.98	655,363.33	
General expenditures	115,880.98	115,891.19		\$ 10.21
702½ B Donations and grants	65,248.33	64,146.55		1,101.78
Investment in transportation property	\$ 9,852,652.90	\$ 9,119,903.85	\$ 732,749.05	
702½ C Accrued depreciation—Road	—1,594,586.63	—1,577,820.36		\$ 16,766.27
702½ D Accrued depreciation—Equipment	—1,787,038.81	—1,736,995.74		50,043.07
702½ F Accrued amortization of defense projects—Equipment	454,816.17	482,071.18	27,255.01	
Investment in transportation property less recorded depreciation and amortization	\$ 6,016,211.29	\$ 5,323,016.57	\$ 693,194.72	
705 Miscellaneous physical property	\$ 317,435.53	\$ 315,751.78	\$ 1,683.75	
705½ Accrued depreciation—Miscellaneous physical property	—134,214.80	—130,638.68		\$ 3,576.12
Misc. physical property less recorded depreciation	\$ 183,220.73	\$ 185,113.10		\$ 1,892.37
706 Investments in affiliated companies:				
Atlanta Terminal Co.—Stock	\$ 50,000.00	\$ 50,000.00		
The Pullman Co.—Stock	21,645.00	21,645.00		
Atlanta Terminal Co.—Open advances	149,844.88	118,689.14	\$ 31,155.74	
Total	\$ 221,489.88	\$ 190,334.14	\$ 31,155.74	
707 Other investments—Miscellaneous investments	\$ 4,781.70	\$ 1,612.81	\$ 3,168.89	
Total investments less recorded depreciation and amortization	\$ 6,425,703.60	\$ 5,700,076.62	\$ 725,626.98	
CURRENT ASSETS:				
708 Cash	\$ 678,636.24	\$ 808,420.67		\$ 129,784.43
709 Temporary cash investments	853,800.50	1,070,076.00		216,275.50
714 Net balance receivable from agents and conductors	109,090.57	119,310.43		10,219.86
715 Miscellaneous account's receivable:				
U. S. Government—Post Office Department	\$ 114,302.19	\$ 23,292.17	\$ 91,010.02	
Railway Express Agency, Inc.	11,180.81	8,640.79	2,540.02	
Total	\$ 125,483.00	\$ 31,932.96	\$ 93,550.04	
716 Material and supplies:				
Road stock	\$ 216,835.23	\$ 180,861.10	\$ 35,974.13	
General store stock	313,623.91	216,307.96	97,315.95	
Fuel stock	41,699.11	20,562.26	21,136.85	
Other	63,651.46	47,638.99	16,012.47	
Total	\$ 635,809.71	\$ 465,370.31	\$ 170,439.40	
717 Interest and dividends receivable	\$ 1,366.67	\$ 18,585.63		\$ 17,218.96
718 Accrued accounts receivable:				
Estimated passenger traffic receivable	\$ 33,500.00	\$ 27,575.00	\$ 5,925.00	
Pullman Company contract	1,081.19	9,188.71		\$ 8,107.52
Unreported freight revenue	14,890.00	16,061.00		1,171.00
Miscellaneous	5,762.51	100,928.45		95,165.94
Total	\$ 55,238.70	\$ 153,753.16		\$ 98,519.46
Total current assets	\$ 2,459,420.39	\$ 2,667,449.16		\$ 208,028.77
DEFERRED ASSETS:				
720 Working fund advances	\$ 1,784.60	\$ 1,784.60		
722 Other deferred assets	2,679.08	3,594.67		\$ 915.59
Total deferred assets	\$ 4,463.68	\$ 5,379.27		\$ 915.59
UNADJUSTED DEBITS:				
723 Prepayments	\$ 7,557.80	\$ 1,678.38	\$ 5,879.42	
727 Other unadjusted debits	85,563.36	93,985.11		\$ 8,421.75
Total unadjusted debits	\$ 93,121.16	\$ 95,663.49		\$ 2,542.33
TOTAL	\$ 8,932,708.83	\$ 8,468,568.54	\$ 514,140.29	

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STATEMENT NO. 1—(Continued)

GENERAL BALANCE SHEET DECEMBER 31, 1951, COMPARED WITH DECEMBER 31, 1950.

LIABILITIES	1951	1950	Increase	Decrease
STOCK:				
751 Capital stock—Actually outstanding at date	\$ 2,463,600.00	\$ 2,463,600.00		
LONG-TERM DEBT:				
756½ Equipment obligations (\$183,400 due in 1952)	\$ 989,600.00	\$ 555,400.00	\$ 434,200.00	
CURRENT LIABILITIES:				
759 Traffic and car-service balances—Cr.	\$ 456,171.96	\$ 585,144.87		\$ 128,972.91
760 Audited accounts and wages payable—Audited vouchers	225,244.94	254,398.24		29,153.30
761 Miscellaneous accounts payable:				
Agents drafts	\$ 6,708.24	\$ 8,143.70		\$ 1,435.46
The Western Railway of Alabama	105,505.59	46,074.82	\$ 59,430.77	
Tax on transportation of passengers	6,545.74	6,556.81		11.07
Tax on transportation of property	15,377.97	17,120.77		1,742.80
Georgia Sales Tax Collected	1,109.30		1,109.30	
Total	\$ 135,246.84	\$ 77,896.10	\$ 57,350.74	
763 Dividends matured unpaid	\$ 1,734.00	\$ 2,158.00		\$ 424.00
764 Unmatured interest accrued	959.18	741.17	\$ 218.01	
766 Accrued accounts payable:				
Interest on Atlanta Terminal Co's. 1st Mortgage 4%				
bonds	\$ 2,738.65	\$ 2,722.65	\$ 16.00	
Miscellaneous	60,027.81	36,403.01	23,624.80	
Total	\$ 62,766.46	\$ 39,125.66	\$ 23,640.80	
767 Taxes accrued	\$ 202,909.00	\$ 265,873.54		\$ 62,964.54
Total current liabilities	\$ 1,085,032.38	\$ 1,225,337.58		\$ 140,305.20
DEFERRED LIABILITIES:				
770 Other deferred liabilities	\$ 9,084.42	\$ 7,014.83	\$ 2,069.59	
UNADJUSTED CREDITS:				
773 Insurance reserves	\$ 143,554.51	\$ 141,304.28	\$ 2,250.23	
778 Other unadjusted credits	40,008.89	37,691.59	2,317.30	
Total unadjusted credits	\$ 183,563.40	\$ 178,995.87	\$ 4,567.53	
SURPLUS:				
784 Unearned surplus	\$ 18,649.30	\$ 18,649.30		
785 Earned surplus—Appropriated	237,745.83	237,745.83		
786 Earned surplus—Unappropriated	3,995,433.50	3,781,825.13	\$ 213,608.37	
Total surplus	\$ 4,251,828.63	\$ 4,038,220.26	\$ 213,608.37	
TOTAL	\$ 8,982,708.83	\$ 8,468,568.54	\$ 514,140.29	

NOTE.—Under an agreement dated August 1, 1939 between Atlanta and West Point Rail Road Company, Southern Railway Company, and H. D. Pollard, as Receiver of the property of Central of Georgia Railway Company and not individually, this Company jointly and severally unconditionally guarantees the payment of principal and interest on Atlanta Terminal Company's First Mortgage Bonds, Series A, 4%, dated August 1, 1939, due August 1, 1969, in the amount of \$1,600,000.00, reduced through the medium of a sinking fund to \$1,181,000.00 at December 31, 1951.

STATEMENT NO. 2

INCOME ACCOUNT FOR THE YEAR 1951 COMPARED WITH THE YEAR 1950

	1951	1950	Increase	Decrease
OPERATING INCOME:				
501 Railway operating revenues:				
Transportation-Rail Line:				
101 Freight.....	\$ 3,401,038.81	\$ 3,293,085.21	\$ 107,953.60	-----
102 Passenger.....	588,060.67	512,001.76	76,058.91	-----
103 Baggage.....	1,374.17	1,331.22	42.95	-----
106 Mail.....	222,066.42	243,694.14*	-----	\$ 21,627.72
107 Express.....	79,632.98	82,002.43	-----	2,369.45
108 Other passenger-train.....	3,195.11	545.27	2,649.84	-----
109 Milk.....	50.55	67.15	-----	16.60
110 Switching.....	77,287.36	67,580.58	9,706.78	-----
Total transportation-rail line.....	\$ 4,372,706.07	\$ 4,200,307.76	\$ 172,398.31	-----
Incidental:				
131 Dining and buffet.....	\$ 63,616.44	\$ 60,257.61	\$ 3,358.83	-----
132 Hotel and restaurant.....	133.29	153.80	-----	\$ 20.51
133 Station, train and boat privileges.....	192.17	129.86	62.31	-----
135 Storage-Freight.....	957.58	1,189.79	-----	232.21
136 Storage-Baggage.....	3.75	2.85	.90	-----
137 Demurrage.....	46,121.80	28,013.06	18,108.74	-----
138 Communication.....	173.54	177.17	-----	3.63
142 Rents of buildings and other property.....	27,616.27	25,565.87	2,050.40	-----
143 Miscellaneous.....	2,225.58	1,801.29	424.29	-----
Total incidental.....	\$ 141,040.42	\$ 117,291.30	\$ 23,749.12	-----
Joint Facility:				
151 Joint facility—Credit.....	\$ 59,966.65	\$ 59,520.20	\$ 446.45	-----
152 Joint facility—Debit.....	152.05	210.25	58.20	-----
Net joint facility.....	\$ 59,814.60	\$ 59,309.95	\$ 504.65	-----
Total railway operating revenues.....	\$ 4,573,561.09	\$ 4,376,909.01	\$ 196,652.08	-----
531 Railway operating expenses:				
I Maintenance of way and structures.....	\$ 566,605.57	\$ 485,009.50	\$ 81,596.07	-----
II Maintenance of equipment.....	672,898.02	562,965.61	109,932.41	-----
III Traffic.....	187,535.84	166,852.57	20,683.27	-----
IV Transportation-Rail line.....	1,955,573.57	1,914,002.85	41,570.72	-----
VI Miscellaneous operations.....	78,163.85	69,380.48	8,783.37	-----
VII General.....	220,908.55	201,556.64	19,351.91	-----
Total railway operating expenses.....	\$ 3,681,685.40	\$ 3,399,767.65	\$ 281,917.75	-----
Net revenue from railway operations.....	\$ 891,875.69	\$ 977,141.36	-----	\$ 85,265.67
532 Railway tax accruals.....	\$ 439,126.38	\$ 499,192.89	-----	\$ 60,066.51
Railway operating income.....	\$ 452,749.31	\$ 477,948.47	-----	\$ 25,199.16
 Rent Income:				
504 Rent from locomotives.....	\$ 32,533.71	\$ 7,979.56	\$ 24,554.15	-----
505 Rent from passenger-train cars.....	68,050.84	60,195.87	7,854.97	-----
507 Rent from work equipment.....	2,356.54	1,809.03	547.51	-----
508 Joint facility rent income.....	15,256.91	13,698.22	1,558.69	-----
Total rent income.....	\$ 118,198.00	\$ 83,682.68	\$ 34,515.32	-----

—Minus

* Includes \$100,928.45 accrued in connection with I. C. C. Docket 9200, covering additional mail revenue for period February 19, 1947 to December 31, 1950.

(Continued)

STATEMENT NO. 2—(Continued)

INCOME ACCOUNT FOR THE YEAR 1951 COMPARED WITH THE YEAR 1950

	1951	1950	Increase	Decrease
Rents Payable:				
536 Hire of freight cars—Debit balance.....	\$ 48,654.28	\$ 64,357.96	-----	\$ 15,703.68
537 Rent for locomotives.....	6,088.16	11,698.06	-----	5,609.90
538 Rent for passenger-train cars.....	79,342.08	47,544.93	\$ 31,797.15	-----
540 Rent for work equipment.....	2,402.24	1,741.90	660.34	-----
541 Joint facility rents.....	204,544.01	207,155.78	-----	2,611.77
Total rents payable.....	\$ 341,030.77	\$ 332,498.63	\$ 8,532.14	-----
Net rents.....	\$ 222,832.77	\$ 248,815.95	\$ 25,983.18	-----
Net railway operating income.....	\$ 229,916.54	\$ 229,132.52	\$ 784.02	-----
OTHER INCOME:				
509 Income from lease of road and equipment.....	\$ 4,035.47	-----	\$ 4,035.47	
510 Miscellaneous rent income.....	\$ 19,782.52	17,452.88	\$ 2,329.64	-----
511 Income from nonoperating property.....	19,398.95	18,218.06	1,180.89	-----
513 Dividend income.....	2,292.50	2,292.50	-----	
514 Interest income.....	26,395.72	26,532.18	-----	136.46
Total other income.....	\$ 67,869.69	\$ 68,531.09	-----	\$ 661.40
Total income.....	\$ 297,786.23	\$ 297,663.61	\$ 122.62	-----
MISCELLANEOUS DEDUCTIONS FROM INCOME:				
543 Miscellaneous rents.....	\$ 240.00	\$ 240.00	-----	
544 Miscellaneous tax accruals.....	8,051.60	7,976.95	\$ 74.65	-----
551 Miscellaneous income charges.....	144.81	-----	144.81	
Total miscellaneous deductions.....	\$ 8,436.41	\$ 8,216.95	\$ 219.46	-----
Income available for fixed charges.....	\$ 289,349.82	\$ 289,446.66	-----	\$ 96.84
FIXED CHARGES:				
546 Interest on funded debt.....	\$ 21,859.40	\$ 10,432.19	\$ 11,427.21	-----
547 Interest on unfunded debt.....	2,846.54	4,359.68	-----	\$ 1,513.14
548 Amortization of discount on funded debt.....	517.41	53.15	464.26	-----
Total fixed charges.....	\$ 25,223.35	\$ 14,845.02	\$ 10,378.33	-----
Balance of income transferred to Earned Surplus.....	\$ 264,126.47	\$ 274,601.64	-----	\$ 10,475.17

— Minus

STATEMENT NO. 3
EARNED SURPLUS—UNAPPROPRIATED—YEAR 1951

CREDITS:			
601 Balance—January 1, 1951.....	-----	\$ 3,781,825.13	
602 Credit balance transferred from income.....	-----	264,126.47	
607 Miscellaneous credits.....	-----	47.36	
Total credits.....	-----	\$ 4,045,998.96	
DEBITS:			
614 Dividend appropriations of surplus:			
1 Per cent payable August 1, 1951.....	-----	\$ 24,636.00	
1 Per cent payable December 15, 1951.....	-----	24,636.00	
621 Miscellaneous debits.....	-----	1,293.46	
Total debits.....	-----	\$ 50,565.46	
CREDIT BALANCE—December 31, 1951	-----	\$ 3,995,433.50	

STATEMENT NO. 4

DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1951
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1951	1950	Increase	Decrease
Maintenance of Way and Structures:				
201 Superintendence	\$ 24,137.14	\$ 19,092.01	\$ 5,045.13	
202 Roadway maintenance	43,381.09	32,092.27	11,288.82	
208 Bridges, trestles and culverts	4,596.44	6,489.04		\$ 1,892.60
212 Ties	88,176.39	82,423.39	5,753.00	
214 Rails	6,670.98	3,743.58		2,927.40
216 Other track material	18,086.40	17,359.45	726.95	
218 Ballast	16,902.49	11,167.72	5,734.77	
220 Track laying and surfacing	99,900.49	97,636.01	2,264.48	
221 Fences, snowsheds, and signs	379.15	2,216.43		1,837.28
227 Station and office buildings	16,645.64	12,200.28	4,445.36	
229 Roadway buildings	1,942.59	4,118.38		2,175.79
231 Water stations	422.73	691.14		268.41
233 Fuel stations	24.99	130.69		155.68
235 Shops and enginehouses	549.05	75.12		624.17
247 Communication systems	20,889.87	6,988.45	13,901.42	
249 Signals and interlockers	23,406.24	19,004.33	4,401.91	
257 Power-transmission systems	1.89			1.89
266 Road property—Depreciation:				
Engineering	960.00	1,094.64		134.64
Grading	409.08	408.36	.72	
Tunnels and subways	395.04	395.04		
Bridges, trestles and culverts	10,485.12	10,485.12		
Rails	19,861.44	19,861.44		
Other track material	10,142.64	10,142.64		
Fences, snowsheds and signs	602.16	601.44	.72	
Station and office buildings	6,595.32	6,654.12		58.80
Roadway buildings	260.40	260.40		
Water stations	448.32	448.32		
Fuel stations	461.52	461.52		
Shops and enginehouses	76.32	76.32		
Communication systems	1,368.12	1,368.12		
Signals and interlockers	3,698.54	3,678.92	19.62	
Miscellaneous structures	383.88	383.88		
Roadway machines	2,085.00	1,910.88	174.12	
Public improvements—Construction	2,363.16	2,363.16		
267 Retirements—Road	4,143.41	218.00	3,925.41	
269 Roadway machines	5,768.07	5,832.34		64.27
270 Dismantling retired road property	687.55		687.55	
271 Small tools and supplies	5,829.59	6,361.80		532.21
272 Removing snow, ice and sand	43.30	49.58		6.28
273 Public improvements—Maintenance	8,745.15	8,187.76	557.39	
274 Injuries to persons	6,214.00	1,866.35	4,347.65	
275 Insurance	130.59	158.11		27.52
276 Stationery and printing	884.37	504.34	380.03	
277 Other expenses	36.84	45.93		9.09
278 Maintaining joint tracks, yards and other facilities—Dr.	132,219.57	102,177.43	30,042.14	
279 Maintaining joint tracks, yards and other facilities—Cr.	10,312.68	8,927.59		1,385.09
Total	\$ 566,605.57	\$ 485,009.50	\$ 81,596.07	
Maintenance of Equipment:				
301 Superintendence	\$ 15,379.26	\$ 13,210.54	\$ 2,168.72	
302 Shop machinery	87.98		87.98	
308 Steam locomotives—Repairs	63,230.79	109,180.85		\$ 45,950.06
311 Other locomotives—Repairs	137,171.61	67,889.50	69,282.11	
314 Freight train cars—Repairs	188,960.13	149,789.38	39,170.75	
317 Passenger train cars—Repairs	87,146.04	78,536.25	8,609.79	
326 Work equipment—Repairs	7,615.20	4,687.77	2,927.43	
328 Miscellaneous equipment—Repairs	842.70	638.46	204.24	
329 Dismantling retired equipment		146.40		146.40
330 Retirements—Equipment	1,000.00			1,000.00
331 Equipment—Depreciation	124,208.63	89,081.06	35,127.57	
332 Injuries to persons	1,850.03	2,791.44		941.41
333 Insurance	4,783.40	3,740.03	1,043.37	
334 Stationery and printing	1,267.53	955.24	312.29	
335 Other expenses	8.63	1,109.20		1,100.57
336 Joint maintenance of equipment expenses—Dr.	41,924.47	41,654.88	269.59	
337 Joint maintenance of equipment expenses—Cr.	578.38	445.39		132.99
Total	\$ 672,398.02	\$ 562,965.61	\$ 109,932.41	

—Minus

STATEMENT NO. 4—(Continued)
DETAIL OF OPERATING EXPENSES FOR THE YEAR ENDED DECEMBER 31, 1951
COMPARED WITH PREVIOUS YEAR

ACCOUNT	1951	1950	Increase	Decrease
Traffic:				
351 Superintendence	\$ 49,904.45	\$ 41,768.63	\$ 8,135.82	
352 Outside agencies	112,365.98	101,686.56	10,679.42	
353 Advertising	2,389.16	4,176.70		\$ 1,787.54
354 Traffic associations	3,725.11	3,389.27	335.84	
356 Industrial and immigration bureaus	6,918.10	5,572.88	1,345.22	
357 Insurance	41.21	52.54		11.33
358 Stationery and printing	12,191.83	10,205.99	1,985.84	
Total	\$ 187,535.84	\$ 166,852.57	\$ 20,683.27	
Transportation—Rail Line:				
371 Superintendence	\$ 20,849.08	\$ 24,819.89		\$ 3,970.81
372 Dispatching trains	13,812.24	12,474.28	\$ 1,337.96	
373 Station employees	196,812.21	175,702.63	21,109.58	
374 Weighing, inspection and demurrage bureaus	13,680.42	10,829.61	2,850.81	
376 Station supplies and expenses	9,911.15	9,412.80	498.35	
377 Yard masters and yard clerks		415.44		415.44
378 Yard conductors and brakemen	21,853.29	20,575.37	1,277.92	
379 Yard switch and signal tenders	6.51	12.47		5.96
380 Yard enginemen	11,996.33	13,208.97		1,212.64
381 Yard motormen	4,542.06		4,542.06	
382 Yard switching fuel—Steam	6,829.02	12,752.17		5,923.15
Yard switching fuel—Diesel	1,295.41		1,295.41	
385 Water for yard locomotives	129.63	153.21		23.58
386 Lubricants for yard locomotives	132.54	104.41	28.13	
387 Other supplies for yard locomotives	146.19	165.05		18.86
388 Enginehouse expenses—Yard	2,578.90	4,744.72		2,165.82
389 Yard supplies and expenses	122.55	287.58		165.03
390 Operating joint yards and terminals—Debit	741,384.21	685,866.66	55,517.55	
391 Operating joint yards and terminals—Credit	4,986.41	4,062.81		923.60
392 Train enginemen	18,879.03	72,120.73		53,241.70
393 Train motormen	157,426.99	93,802.78	63,624.21	
394 Train fuel—Steam	50,040.11	193,448.16		143,408.05
Train fuel—Diesel	156,450.17	90,041.43	66,408.74	
397 Water for train locomotives	4,474.69	6,215.70		1,741.01
398 Lubricants for train locomotives	9,452.35	9,638.40		186.05
399 Other supplies for train locomotives	2,580.22	3,109.19		528.97
400 Enginehouse expenses—Train	69,534.11	57,845.55	11,688.56	
401 Trainmen	241,953.86	214,023.66	27,930.20	
402 Train supplies and expenses	59,014.89	56,396.52	2,618.37	
404 Signal and interlocker operation	8,867.29	10,806.53		1,939.24
405 Crossing protection	13,807.74	13,788.02	19.72	
407 Communication system operation	1,320.52	1,826.19		505.67
410 Stationery and printing	7,115.95	6,789.95	326.00	
411 Other expenses	3.29	442.15		438.86
412 Operating joint tracks and facilities—Debit	37,800.39	35,911.46	1,888.93	
413 Operating joint tracks and facilities—Credit	16,019.26	16,266.46	247.20	
414 Insurance	1,764.06	1,565.65	198.41	
415 Clearing wrecks	71.08	4,283.46		4,212.38
416 Damage to property	6,229.99	11,606.62		5,376.63
417 Damage to live stock on right of way	2,399.03	1,384.61	1,014.42	
418 Loss and damage—Freight	31,615.25	11,469.32	20,145.93	
419 Loss and damage—Baggage	28.82	87.38		58.56
420 Injuries to persons	49,667.67	66,203.40		16,535.73
Total	\$ 1,955,573.57	\$ 1,914,002.85	\$ 41,570.72	
Miscellaneous Operations:				
441 Dining and buffet service	\$ 76,756.70	\$ 67,918.54	\$ 8,838.16	
447 Operating joint miscellaneous facilities—Debit	1,410.54	1,461.94		\$ 51.40
448 Operating joint miscellaneous facilities—Credit	3.39			3.39
Total	\$ 78,163.85	\$ 69,380.48	\$ 8,783.37	
General:				
451 Salaries and expenses of general officers	\$ 24,367.31	\$ 21,255.43	\$ 3,111.88	
452 Salaries and expenses of clerks and attendants	135,741.29	123,229.36	12,511.93	
453 General office supplies and expenses	13,099.86	12,864.06	235.80	
454 Law expenses	16,150.86	13,748.56	2,402.30	
455 Insurance	182.17	170.01	12.16	
457 Pensions and gratuities	2,242.50	2,853.52		\$ 611.02
458 Stationery and printing	8,051.83	8,160.48		108.65
460 Other expenses	2,584.02	1,948.93	635.09	
461 General joint facilities—Debit	18,490.57	17,326.29	1,164.28	
462 General joint facilities—Credit	1.86			1.86
Total	\$ 220,908.55	\$ 201,556.64	\$ 19,351.91	
Total railway operating expenses	\$ 3,681,685.40	\$ 3,399,767.65	\$ 281,917.75	
Ratio of operating expenses to operating revenues—per cent	80.50	77.68	2.82	

— Minus

STATEMENT NO. 5

TAXES ACCRUED FOR THE YEAR ENDED DECEMBER 31, 1951 COMPARED WITH PREVIOUS YEAR

	1951	1950	Increase	Decrease
State of Georgia (Except Income, Sales and Use Taxes).....	\$ 16,868.51	\$ 16,959.50		\$ 90.99
State of Georgia Income Tax.....	10,373.00	33,798.00		23,425.00
State of Georgia Income Tax—Adjustment of Prior Years.....	1,699.23		\$ 1,699.23	
State of Georgia Sales and Use Taxes.....	3,272.45		3,272.45	
State of Alabama Sales and Use Taxes.....	1,731.45		1,731.45	
Fulton County.....	43,955.73	44,188.93		233.20
Clayton County.....	427.19	441.29		14.10
Coweta County.....	23,259.48	25,136.30		1,876.82
Troup County.....	29,287.98	28,972.71	315.27	
Chambers County, Alabama.....	37.20	25.20	12.00	
Montgomery County, Alabama.....	3,420.64		3,420.64	
Atlanta, City of.....	9,953.83	9,625.85	327.98	
East Point, City of.....	1,047.24	1,053.98		6.74
College Park, City of.....	779.45	784.46		5.01
Union City, City of.....	1,136.93	1,144.22		7.29
Fairburn, City of.....	1,291.97	1,300.29		8.32
Palmetto, City of.....	790.20	795.29		5.09
Newnan, City of.....	2,519.03	2,535.24		16.21
Moreland, City of.....	156.58	157.58		1.00
Grantville, City of.....	318.03	320.09		2.06
Hogansville, City of.....	746.60	751.40		4.80
LaGrange, City of.....	2,966.32	3,041.93		75.61
West Point, City of.....	2,845.57	2,865.00		19.43
Lanett, City of.....		12.00		12.00
Montgomery, City of—Adjustment of 1949.....		210.03	210.03	
Outside Agencies.....	27.40	9.91	17.49	
Federal Excise Tax.....	2,346.90	2,167.94	178.96	
U. S. Income Tax.....	192,036.00	216,418.00		24,382.00
U. S. Income Tax—Adjustment of Prior Years.....	2,985.74	18,929.66		21,915.40
U. S. Excess Profits Tax—Adjustment of Prior Years.....		8,162.54		8,162.54
U. S. R. R. Retirement Tax.....	78,018.22	73,833.84	4,184.38	
U. S. R. R. Unemployment Insurance Tax.....	6,501.79	6,182.27	319.52	
U. S. Pay Roll Taxes Paid Foreign Lines (Net).....	11,359.74	9,348.93	2,010.81	
Tax on Per Diem (Mexico).....	311.15	84.94	126.21	
Taxes billed Others.....	37.20	1,667.42	1,630.22	
Taxes billed Others—Adjustment of 1950.....	815.11		815.11	
 Total Tax Accruals.....	\$ 447,177.98	\$ 507,169.84		\$ 59,991.86
 CHARGED:				
532 Railway Tax Accruals.....	\$ 439,126.38	\$ 499,192.89		\$ 60,066.51
544 Miscellaneous Tax Accruals.....	8,051.60	7,976.95	\$ 74.65	
 Total.....	\$ 447,177.98	\$ 507,169.84		\$ 59,991.86

—Minus.

STATEMENT NO. 6

INVESTMENT IN ROAD, EQUIPMENT AND GENERAL FOR THE YEAR ENDED DECEMBER 31, 1951

	ROAD	Additions	Retirements	Net Totals
2	Land for transportation purposes	\$ 1,480.30		\$ 1,480.30
3	Grading	3,478.81	\$ 189.50	3,339.31
6	Bridges, trestles and culverts	1,688.44		1,688.44
8	Ties	14,752.17	1,754.04	12,998.13
9	Rails	16,527.52	1,120.70	15,406.82
10	Other track material	22,674.36	1,216.91	21,457.45
11	Ballast	5,929.54	65.20	5,864.34
12	Track laying and surfacing	8,862.81	921.30	7,941.51
13	Fences, snowsheds, and signs	19.00		19.00
16	Station and office buildings	583.00	2,183.60	1,600.60
19	Fuel stations		240.77	240.77
27	Signals and interlockers	695.43	54.59	640.84
37	Roadway machines	6,574.18	429.00	6,145.18
39	Public improvements—Construction	1,528.69		1,528.69
44	Shop machinery	1,829.07		1,829.07
Total expenditures for road		\$ 86,623.32	\$ 8,125.61	\$ 78,497.71
EQUIPMENT				
51	Steam locomotives		\$ 103,765.46	\$ 103,765.46
52	Other locomotives	\$ 752,728.10		752,728.10
53	Freight-train cars	4,598.30	2,072.44	2,525.86
54	Passenger-train cars	2,202.08		2,202.08
57	Work equipment	8,777.12	1,046.51	7,730.61
58	Miscellaneous equipment		1,653.70	1,653.70
Total expenditures for equipment		\$ 763,901.44	\$ 108,538.11	\$ 655,363.33
GENERAL				
Expenditures for general			\$ 10.21	\$— 10.21
Total expenditures for general			\$ 10.21	\$— 10.21
Total		\$ 850,524.76	\$ 116,673.93	\$ 733,850.83

—Minus

STATEMENT NO. 7
RAILWAY OPERATING REVENUES BY MONTHS, YEAR ENDED DECEMBER 31, 1951, AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Freight	Passenger	Mail	Express	All Other Transportation-Rail Line	Incidental	Joint Facility Credit	Joint Facility Debit	Total Railway Operating Revenues
January-----	\$ 315,715.85	\$ 60,399.63	\$ 13,766.34	\$ 7,446.44	\$ 5,519.43	\$ 14,688.01	\$ 3,779.47	\$ 15.28	\$ 421,315.17
February-----	250,137.41	42,067.97	12,200.73	2,946.19	3,354.56	11,254.51	4,356.71	326,302.80	
March-----	302,009.26	51,392.73	14,358.58	9,458.84	4,502.45	11,627.02	4,793.28	11.96	398,130.20
April-----	281,638.59	42,006.99	13,351.56	5,247.59	3,086.26	13,948.02	6,192.85	13.34	365,458.52
May-----	308,142.31	44,728.33	14,202.43	5,365.42	5,828.25	11,325.84	6,133.15	12.26	395,713.47
June-----	272,362.05	55,357.66	13,190.58	6,635.24	3,891.72	12,604.43	4,850.86	17.13	368,375.41
July-----	252,359.99	58,238.68	12,803.02	4,362.78	3,584.69	10,455.62	5,580.01	12.04	347,372.75
August-----	281,218.02	49,887.58	14,026.24	6,776.73	6,996.75	9,480.03	4,828.59	13.24	373,200.70
September-----	263,990.18	39,013.46	14,268.02	5,720.76	4,356.71	10,299.81	1,435.61	11.98	339,072.57
October-----	316,718.01	36,016.90	14,715.90	7,401.37	11,416.22	11,567.13	8,673.07	14.11	406,494.49
November-----	283,328.64	45,632.95	40,985.21	7,090.81	6,557.26	12,336.52	5,526.03	401,467.42	
December-----	273,418.50	63,317.79	44,187.81	11,180.81	22,812.89	11,453.48	3,817.02	30.71	430,157.59
Totals year ended Dec. 31, 1951-----	\$3,401,038.81	\$ 588,080.67	\$ 222,066.42	\$ 79,632.98	\$ 81,907.19	\$ 141,040.42	\$ 59,966.65	\$ 152.05	\$4,573,561.09
Totals year ended Dec. 31, 1950-----	\$3,293,085.21	\$ 512,001.76	\$ 243,694.14	\$ 82,002.43	\$ 69,524.22	\$ 117,291.30	\$ 59,520.20	\$ 210.25	\$4,376,909.01
Increase or Decrease-----	\$ 107,953.60	\$ 76,058.91	\$— 21,627.72	\$ 2,369.45	\$ 12,382.97	\$ 23,749.12	\$ 446.45	\$— 58.20	\$ 196,652.08
Per cent of increase or decrease-----	3.3	14.9	8.9	2.9	17.8	20.2	0.8	27.7	4.5

—Decrease

STATEMENT NO. 8
 RAILWAY OPERATING EXPENSES AND NET REVENUE FROM RAILWAY OPERATIONS BY MONTHS, YEAR ENDED DECEMBER 31, 1951
 AND TOTALS COMPARED WITH PRECEDING YEAR

MONTH	Main- tenance of Way and Structures	Main- tenance of Equipment	Traffic	Transpor- ta-tion Rail Line	Miscel- lanous Operations	General	Total Railway Operating Expenses	Net Revenue From Railway Operations	Ratio Operating Expenses to Operating Revenues
January-----	\$ 41,873.60	\$ 54,634.08	\$ 14,249.06	\$ 169,490.71	\$ 5,577.53	\$ 18,132.32	\$ 303,957.30	\$ 117,357.87	72.14
February-----	46,809.85	50,281.90	15,970.78	156,668.48	6,851.90	17,861.82	294,444.73	31,858.07	90.24
March-----	55,958.53	54,608.78	15,638.96	169,355.19	5,735.17	19,091.33	320,387.96	77,742.24	80.47
April-----	55,012.44	62,945.67	16,043.75	166,848.57	5,825.81	18,599.28	325,275.52	40,183.00	89.00
May-----	57,467.43	53,298.06	16,092.26	175,990.44	7,680.75	18,136.12	328,665.05	67,048.42	83.06
June-----	48,511.05	59,828.23	15,369.28	162,552.75	6,261.02	18,089.14	310,611.47	58,263.94	84.20
July-----	36,201.64	52,150.36	15,355.27	158,900.63	6,441.00	16,055.56	285,102.46	62,270.29	82.07
August-----	40,508.90	60,901.09	15,913.19	158,107.34	7,022.52	19,339.64	301,792.68	71,408.02	80.87
September-----	41,833.09	59,336.66	15,143.06	152,759.70	6,873.52	17,689.48	293,635.51	45,437.06	86.60
October-----	45,251.97	54,549.07	15,787.44	163,270.61	6,801.94	18,255.84	303,916.87	102,577.62	74.77
November-----	44,425.84	53,582.39	16,117.74	153,938.84	6,731.40	20,486.88	295,283.09	106,184.33	73.55
December-----	52,751.23	56,781.74	15,855.05	167,690.31	6,361.29	19,173.14	318,612.76	111,544.83	74.07
Totals year ended Dec. 31, 1951-----	\$ 566,605.57	\$ 672,898.02	\$ 187,535.84	\$ 1,955,573.57	\$ 78,163.85	\$ 220,908.55	\$ 3,681,685.40	\$ 891,875.69	80.50
Totals year ended Dec. 31, 1950-----	\$ 485,009.50	\$ 562,965.81	\$ 166,852.57	\$ 1,914,002.85	\$ 69,380.48	\$ 201,556.64	\$ 3,399,707.65	\$ 977,141.36	\$ 77.68
Increase or decrease -	\$ 81,596.07	\$ 109,932.41	\$ 20,683.27	\$ 41,570.72	\$ 8,783.37	\$ 19,351.91	\$ 281,917.75	\$—	85,265.67
Per cent of increase or decrease -----	16.8	19.5	12.4	2.2	12.7	9.6	8.3	8.7	3.6

—Decrease

STATEMENT NO. 9

REVENUE PASSENGER TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1951
COMPARED WITH PREVIOUS YEAR

	1951	1950	Increase or Decrease	
			Amount	Percent
1 Number of passengers carried.....	270,616	244,986	25,630	10.47
2 Number of passengers carried one mile.....	22,064,406	19,792,171	2,272,235	11.48
3 Number of passengers per mile of road (Average).....	3,144	2,846	298	10.47
4 Number of pass. carried one mile per mile of road.....	256,324	229,928	26,396	11.48
5 Number of passengers in each train (Average).....	86	80	6	7.50
6 Number of passengers in each car (Average).....	14	13	1	7.69
7 Average distance each passenger (Miles).....	81.53	80.79	0.74	0.92
8 [†] Passenger service train revenue per mile of road.....	\$ 10,390.10	\$ 9,754.21	\$ 635.89	6.52
9 [†] Passenger service train revenue per pass. train mile.....	3.51	3.38	0.13	3.85
10 [†] Passenger service train revenue per pass. car mile.....	0.57474	0.57216	0.00258	0.45
11 *Revenue per passenger per mile.....	0.02665	0.02587	0.00078	3.02
12 *Revenue per passenger.....	2.17	2.09	0.08	3.83

* Revenue excludes mail, express, excess baggage, other passenger-train and milk.

† Revenue includes mail, express, excess baggage, other passenger-train and milk.

STATEMENT NO. 10

REVENUE FREIGHT TRAFFIC STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1951
COMPARED WITH PREVIOUS YEAR

	1951	1950	Increase or Decrease	
			Amount	Percent
1 Number of tons carried.....	2,739,519	2,799,350	59,831	2.14
2 Number of tons carried one mile.....	184,762,904	192,164,722	7,401,818	3.85
3 Number of tons per mile of road (Average).....	30,291	30,953	662	2.14
4 Number of tons carried one mile per mile of road.....	2,042,933	2,124,776	81,843	3.85
5 Number of tons in each train (Average).....	785.49	767.37	18.12	2.36
6 Number of tons in each loaded car (Average).....	29.25	29.15	0.10	0.34
7 Average distance one ton carried (Miles).....	67.44	68.65	1.21	1.76
8 Revenue per ton per mile.....	\$ 0.01841	\$ 0.01714	\$ 0.00127	7.41
9 Revenue per mile of road.....	37,605.47	36,411.82	1,193.65	3.28
10 Revenue per freight train mile.....	14.46	13.15	1.31	9.96
11 Revenue per freight car mile—Loads.....	0.53837	0.49948	0.03889	7.79
12 Revenue per freight car mile—Total.....	0.39425	0.35905	0.03520	9.80
13 Revenue per ton.....	1.24	1.18	0.06	5.08

STATEMENT NO. 11

OPERATING REVENUES, OPERATING EXPENSES AND NET REVENUE PER MILE OF ROAD FOR THE
YEAR ENDED DECEMBER 31, 1951 COMPARED WITH THE PREVIOUS YEAR

	1951	1950	Increase or Decrease	
			Amount	Percent
Railway operating revenues per mile of road.....	\$ 49,014.69	\$ 46,907.18	\$ 2,107.51	4.49
Railway operating revenues per revenue train mile.....	9.33	8.77	0.56	6.39
Railway operating expenses per mile of road.....	\$ 39,456.49	\$ 36,435.19	\$ 3,021.30	8.29
Railway operating expenses per revenue train mile.....	7.51	6.81	0.70	10.28
Per cent of railway operating expenses to oper. revenue.....	80.50	77.68	2.82	3.63
Net revenue per mile of road.....	\$ 9,558.20	\$ 10,471.99	\$ 913.79	8.73
Net revenue per revenue train mile.....	1.82	1.96	0.14	7.14
Per cent of net revenue to total revenue.....	19.50	22.32	2.82	12.63
Railway operating expenses and taxes per mile of road.....	\$ 44,162.60	\$ 41,785.02	\$ 2,377.58	5.69
Railway operating expenses and taxes per rev. train mile.....	8.41	7.81	0.60	7.68
Per cent of operating expenses and taxes to total revenues.....	90.10	89.08	1.02	1.15

—Decrease

STATEMENT NO. 12

 PASSENGER TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1951
 COMPARED WITH PREVIOUS YEAR
 (Combined with The Western Railway of Alabama)

	1951	1950	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	2,977	2,912	65	2.23
No. of trains run daily (Average).....	8.2	8.0	.2	2.50
No. of miles run by trains.....	509,747	496,916	12,831	2.58
No. of miles run by trains daily (Average).....	1,396.6	1,361.4	35.2	2.58
No. of miles run by each train (Average).....	171.2	170.6	.6	0.35
No. of cars per train mile (Average).....	10.1	10.0	.1	1.00
No. of cars moved.....	30,068	29,120	948	3.26
No. of cars moved daily (Average).....	82.4	79.8	2.6	3.26
No. of miles run by cars—passenger.....	5,136,681	4,958,409	178,272	3.60
No. of miles run by cars—freight.....	7,528	3,476	4,052	116.57
No. of miles run by cars—total.....	5,144,209	4,961,885	182,324	3.67
No. of miles run by cars daily (Average).....	14,093.7	13,594.2	499.5	3.67
No. of miles run per car per day (Average).....	171.1	170.4	.7	0.41

STATEMENT NO. 13

 FREIGHT TRANSPORTATION STATISTICS FOR THE YEAR ENDED DECEMBER 31, 1951
 COMPARED WITH PREVIOUS YEAR
 (Combined with The Western Railway of Alabama)

	1951	1950	Increase or Decrease	
			Amount	Per Cent
No. of trains run.....	7,117	7,513	— 396	5.27
No. of trains run daily (Average).....	19.5	20.6	— 1.1	5.34
No. of miles run by trains.....	539,992	596,947	— 56,955	9.54
No. of miles run by trains daily (Average).....	1,479.4	1,635.5	— 156.1	9.54
No. of miles run by each train (Average).....	75.9	79.5	— 3.6	4.53
No. of cars per train mile—loaded (Average).....	25.7	24.1	— 1.6	6.64
No. of cars per train mile—empty (Average).....	8.7	8.7	—	
No. of cars per train mile—passenger (Average).....	.3	.3	—	
No. of cars per train mile—total (Average).....	34.7	33.0	— 1.7	5.15
No. of cars per train mile—total (Average) (Including caboose).....	35.7	34.0	— 1.7	5.00
No. of cars moved—loaded.....	182,907	181,063	— 1,844	1.02
No. of cars moved—empty.....	61,918	65,363	— 3,445	5.27
No. of cars moved—passenger.....	2,135	2,254	— 119	5.28
No. of cars moved—total.....	246,960	248,680	— 1,720	0.69
No. of cars moved—daily (Average).....	676.6	681.3	— 4.7	0.69
No. of miles run by cars—loaded.....	13,868,030	14,360,468	— 492,438	3.43
No. of miles run by cars—empty.....	4,681,092	5,177,719	— 496,627	9.59
No. of miles run by cars—passenger.....	162,944	156,066	— 6,878	4.41
No. of miles run by cars—caboose.....	547,296	593,183	— 45,887	7.74
No. of miles run by cars—total.....	19,259,362	20,287,436	— 1,028,074	5.07
No. of miles run per car per day in trains.....	75.8	79.2	— 3.4	4.29
No. of miles run by cars in each train—loaded (Average).....	1,948.6	1,911.4	— 37.2	1.95
No. of miles run by cars in each train—empty (Average).....	657.7	689.2	— 31.5	4.57
No. of miles run by cars in each train—passenger (Average).....	22.9	20.8	— 2.1	10.10
No. of miles run by cars in each train—all classes (Average).....	2,629.2	2,621.4	— 7.8	0.30
Per cent of loaded car mileage to total car mileage.....	74.8	73.5	— 1.3	1.77

—Decrease.

CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR COMPARED WITH PRECEDING YEAR

Atlanta and West Point Rail Road Company

(1951)

COMMODITY	YEAR ENDED DECEMBER 31, 1961						YEAR ENDED DECEMBER 31, 1950						
	Revenue Freight Originating on Line		Revenue Freight Received From Connecting Carriers		Total Revenue Freight Carried		Revenue Freight Originating on Line		Revenue Freight Received From Connecting Carriers		Total Revenue Freight Carried		
	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	P/C to Total Tons	No. of Car Loads	No. of Tons 2,000 lbs.	No. of Car Loads	P/C to Total Tons	No. of Car Loads		
Products of Agriculture:													
Grain and products, hay, tobacco (1 to 31 inc.)	2	1,524	42,551	1,526	42,618	1.56	9	162	1,311	31,099	1,320	31,261	
Cotton in bales (33)	364	5,585	5,424	126,303	5,788	131,888	4.82	378	5,306	6,329	151,528	6,707	156,884
Linters, cottonseed, and products (35 to 47 inc.)	829	13,092	2,310	41,323	3,139	54,415	1.99	764	11,026	2,396	43,600	3,160	54,626
Fruits, fresh, and melons (49 to 69 inc.)	73	792	1,786	31,630	1,859	32,422	1.18	-	2,058	36,296	2,068	35,296	1.95
Fruits, dried and frozen (71 & 73)	-	-	53	1,777	1,777	0.06	-	-	54	1,836	1,836	1,836	1.26
Coffee (75)	-	-	203	5,251	203	5,251	0.19	-	222	5,503	222	5,503	0.20
Cabbage, celery, lettuce, onions (77 to 83 inc.)	-	-	1,234	15,944	1,234	15,944	0.58	-	1,231	16,415	1,231	16,415	0.59
Potatoes, other than sweet (85)	-	-	1,247	21,752	1,247	21,752	0.79	-	1,233	23,449	1,233	23,449	0.84
Tomatoes, vegetables, fresh (87 & 89)	1	9	-	10,673	10,673	10,688	0.39	-	-	10,469	10,469	10,469	0.37
Vegetables, dried and frozen (91 to 95 inc.)	-	-	142	4,360	142	4,360	0.16	-	135	4,258	135	4,258	0.15
Peanuts (97)	-	-	57	1,101	57	1,101	0.04	-	60	1,110	60	1,110	0.04
Other products of agriculture (101 to 199 inc.)	36	686	160	3,404	196	4,090	0.15	51	1,071	125	2,584	176	3,656
Total	1,305	20,231	14,903	306,075	16,208	326,306	11.91	1,202	17,565	15,910	327,147	17,112	344,712
Animals and Products:													
Horses, mules, ponies and asses (201)	-	-	2	25	2	25	0.06	-	2	23	2	23	0.08
Cattle, calves, sheep and swine (203 to 213 inc.)	-	-	129	1,533	129	1,533	0.21	3	37	183	183	2,214	0.18
Meat, margarine, poultry and eggs (215 to 227 inc.)	10	183	354	5,375	364	5,558	0.01	-	365	5,012	368	5,049	0.01
Butter, cheese, dairy products (229 to 233 inc.)	2	43	12	344	14	387	0.01	3	41	19	264	19	264
Wool and mohair (235 & 237)	2	32	23	178	25	210	0.01	-	31	238	34	279	0.01
Hides and other products of animals (239 to 299 inc.)	5	107	57	1,581	62	1,688	0.06	7	149	88	2,350	95	2,499
Total	19	365	577	9,036	596	9,401	0.35	13	227	688	10,101	701	10,328
Products of Mines:													
Coal and coke (301 to 307 inc.)	-	-	2,235	111,779	2,235	111,779	4.08	2	51	2,104	105,271	2,106	105,322
Ores, iron, copper, lead, barytes (309 to 321 inc.)	-	-	2,336	134,437	2,336	134,437	4.91	1	48	2,842	157,089	2,843	157,137
Clay, sand and gravel (323 to 327 inc.)	2	55	4,486	252,444	4,488	252,499	9.22	2	90	4,956	278,278	4,958	278,368
Stone and rock (329 to 335 inc.)	-	-	5,257	275,927	5,257	275,927	10.07	1	31	5,641	297,561	5,642	297,592
Petroleum, crude (337)	1	31	10	311	11	342	0.01	-	5	437	5	437	0.02
Asphalt (339)	1	6	1,003	33,244	1,004	33,250	1.21	2	111	32,742	913	32,853	1.17
Salt (341)	1	593	18,678	593	18,678	0.68	-	-	562	17,769	562	17,769	0.64
Phosphate rock (343)	73	3,306	372	23,102	445	26,408	0.97	80	3,610	309	20,021	389	23,631
Sulphur (345)	201	10,480	201	10,480	201	10,480	0.38	-	296	15,625	296	15,625	0.56
Products of mines, N. O. S. (399)	5	114	564	23,547	569	23,661	0.87	4	100	506	21,562	510	21,662
Total	82	3,512	17,057	883,949	17,139	887,461	32.40	92	4,041	18,132	946,355	18,224	950,396
Products of Forests:													
Logs, posts, poles, wood fuel (401 to 405 inc.)	27	868	129	4,373	156	5,241	0.19	59	1,607	93	2,863	152	4,470
Ties, railroad (407)	49	869	304	8,802	353	9,671	0.35	51	51	2	53	1,003	0.04
Pulpwood (409)	2,172	74,000	146	5,577	2,318	79,577	2.90	1,290	46,320	94	3,246	4,384	49,566
Lumber, shingles and lath (411)	1,310	34,176	2,688	81,306	3,998	115,482	4.22	1,734	43,183	3,089	87,586	4,823	130,769
Cooperage material, veneer, plywood (413 & 415)	27	522	347	10,594	374	11,116	0.41	126	2,317	345	9,213	471	11,530
Rosin and turpentine (417)	1	27	97	81	2,377	81	2,377	0.09	116	3,065	116	3,065	0.11
Products of forests, N. O. S. (499)	-	-	2,132	2,132	98	2,159	0.08	4	73	116	2,066	120	2,139
Total	3,586	110,462	3,792	115,161	7,378	225,623	8.24	3,264	94,452	3,855	108,090	7,119	202,542

CLASSIFIED LOCAL AND THROUGH TONNAGE MOVED DURING THE YEAR COMPARED WITH PRECEDING YEAR

STATEMENT NO. 14—(Continued)

YEAR ENDED DECEMBER 31, 1951										YEAR ENDED DECEMBER 31, 1950										
COMMODITY	Revenue Freight Originating on Line					Revenue Freight Received From Connecting Carriers					Revenue Freight Originating on Line					Revenue Freight Received From Connecting Carriers				
	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.	No. Car Loads	No. of Tons 2,000 lbs.		
Manufactures and Miscellaneous:																				
Gasoline, petroleum and gases... (501 to 509 inc.)	13	180	4,475	117,353	4,488	117,533	4,28	8	140	4,289	118,112	4,297	118,252	4,22						
Oils, cottonseed, vegetable, etc... (511 to 521 inc.)	13	389	1,077	32,115	1,090	32,504	1,19	13	357	1,021	31,234	1,034	31,591	1,13						
Rubber, rubber goods, chemicals... (523 to 527 inc.)	20	719	1,365	55,910	1,385	56,629	2,07	13	428	506	15,236	519	15,664	0,56						
Sulphuric acid... (529)			897	48,779	897	48,779	1,78			1,409	73,535	1,409	73,535	2,63						
Acids, sodium, alcohol... (531 to 537 inc.)	8		2,114	83,521	2,122	83,644	3,05	8	122	2,488	99,668	2,496	99,730	3,56						
Fertilizers, N. O. S. ... (539)	833	29	844	640	29,700	1,473	59,114	2,16	1,227	44,202	1,314	62,426	2,541	106,628	3,81					
Tar, paint, drugs, toilet articles... (541 to 553 inc.)	12	292	345	9,461	357	9,753	0,36	4	117	319	9,201	323	9,318	0,33						
Copper, brass, lead, metal alloys... (565 to 571 inc.)	6	61	254	7,028	260	7,089	0,26	6	83	253	7,750	259	7,833	0,28						
Iron, pig, bar, nails, pipe, tanks... (573 to 589 inc.)	755	10,386	2,746	89,220	3,501	99,616	3,64	389	7,679	3,228	97,251	3,617	104,930	3,75						
Agriculture implements, machinery... (591 to 601 inc.)	123	2,114	694	13,910	817	16,024	0,58	91	1,595	652	11,679	743	13,274	0,47						
Railway equipment and parts... (603 to 607 inc.)	28	1,122	111	3,942	139	5,064	0,18	4	71	159	7,111	163	7,182	0,26						
Rails and track material... (609)	3	70		14,364	303	14,434	0,53	13	387	1,12	6,360	125	6,747	0,24						
Vehicles, automobiles, airplanes... (611 to 627 inc.)	23	421	2,211	31,583	2,234	32,004	1,17	32	515	1,919	25,526	1,951	26,041	0,93						
Guns, ammunition, explosives... (628 & 635)	7	138	87	2,960	94	3,098	0,11	1	20	2,35	100,475	2,272	100,911	3,60						
Cement... (633 & 635)	11	260	1,774	80,803	1,785	81,063	2,96	17	436	2,828	33,543	829	33,583	1,20						
Guns, ammunition, explosives... (637 to 643 inc.)	1	40	758	29,898	759	29,938	1,08	1	40	608	17,649	609	17,669	0,63						
Brick, artificial stone... (645 & 647)	2	51	531	16,160	533	16,211	0,59	1	20	115	52	1,494	62	1,609	0,06					
Lime, plaster... (649 & 651)	46	882	834	8,304	360	9,186	0,34	10	115	6,04	13,522	6,077	152,805	6,739						
Sewer pipe, tile, crockery... (653 to 673 inc.)	717	13,846	5,947	151,750	6,664	165,596	6,04	662	13,522	6,077	152,805	6,739	166,527	5,94						
Woodpulp, rags, paper, pulpboard... (673 to 675 inc.)	30	524	724	14,134	754	14,658	0,54	36	673	771	15,150	807	15,823	0,57						
Electrical equipment, furnaces... (675 to 691 inc.)	169	1,337	1,536	28,704	1,645	30,041	1,10	49	622	1,736	32,020	1,785	32,642	1,17						
Glassware, refrigerators, stoves... (693 to 713 inc.)	237	2,462	493	4,807	730	7,269	0,27	180	1,720	486	4,760	6,666	6,480	0,23						
Furniture, tools and abrasives... (715 to 721 inc.)	659	13,352	1,832	31,010	2,491	44,362	1,62	510	9,229	1,774	33,794	2,284	43,023	1,54						
Bagging, cotton factory products... (723 to 735 inc.)	2	45	13	212	15	257	0,01	4	68	3	37	7	105							
Boots, shoes, luggage, games, toys... (737 to 743 inc.)	190	6,070	312	8,938	502	15,008	0,55	18	567	225	6,465	243	7,032	0,25						
Liquors, wine, malt, beverages, ice... (745 to 753 inc.)			269	8,918	269	8,918	0,33	1	20	273	8,376	274	8,396	0,30						
Syrup and molasses... (755 & 757)			758	31,548	758	31,548	1,15	6	162	715	28,962	721	29,124	1,04						
Sugar... (759)											2,894	711	31,326	3,184	77,192	2,76				
Candy, soap, tobacco, cigarettes... (761 to 777 inc.)	357	7,703	2,755	73,842	3,112	81,545	2,98	290	5,866	1,41	1,700	570	7,567	711	9,267	0,33				
Containers, metal and wooden... (779 to 787 inc.)	323	5,652	706	9,592	1,029	15,244	0,55	141	1,700	237	8,412	717	21,111	954	29,523	1,06				
Scrap iron and steel, borings, etc... (789 & 791)	377	12,756	1,050	25,434	1,427	38,190	1,39	85	467	237	8,412	467	23,894	467	23,894	0,86				
Furnace slag... (793)			2,851	924	50,620	924	16,096	0,59	162	2,909	503	10,058	665	12,967	0,46					
Other manufactures and misc'... (795 to 799 inc.)	168			670	13,245	838														
Total.	5,073	113,700	38,682	1,127,335	43,755	1,241,035	45,30	4,134	101,797	38,658	1,125,389	42,792	1,237,186	44,20						
Forwarder Traffic (C. L.)... (950)	6	100	101	2,408	107	2,508	0,09	5	84	58	1,295	63	1,379	0,04						
GRAND TOTAL, CARLOAD TRAFFIC	10,071	248,370	75,112	2,443,964	85,183	2,692,334	98,29	8,710	218,166	77,301	2,528,377	86,011	2,746,543	98,11						
Merchandise—All L. C. L. Freight... (970)	15,198				31,759		46,957	1.71		17,001		35,806		52,807	1,89					
GRAND TOTAL, CARLOAD AND L. C. L. TRAFFIC	263,568				2,475,723		2,739,291	100,00		235,167		2,564,183		2,799,350	100,00					

STATEMENT NO. 15

OPERATING STATISTICS FOR YEAR ENDED DECEMBER 31, 1951, COMPARED WITH PRECEDING YEAR

	1951	1950	Increase	Decrease	Pc. Inc. or Dec.
MILEAGE:					
Miles of road operated.....number	93.31	93.31	-----	-----	-----
MAINTENANCE OF WAY AND STRUCTURES:					
Total charges.....	\$ 566,605.57	\$ 485,009.50	\$ 81,596.07	-----	16.8
Ratio to operating revenues.....per cent	12.39	11.08	1.31	-----	11.8
Ratio to operating expenses.....per cent	15.39	14.26	1.13	-----	7.9
Cross-tie renewals.....number	23,411	23,481	-----	70	0.3
Cross-tie renewals per mile of main track maintained.....number	178	224	-----	46	20.5
Steel rails laid replacements and betterments.....tons	1,119	379	740	-----	195.3
Ballast placed in track.....cubic yards	8,268	5,167	3,101	-----	60.0
MAINTENANCE OF EQUIPMENT:					
Total charges.....	\$ 672,898.02	\$ 562,965.61	\$ 109,932.41	-----	19.5
Ratio to operating revenues.....per cent	14.71	12.86	1.85	-----	14.4
Ratio to operating expenses.....per cent	18.28	16.56	1.72	-----	10.4
* Average steam locomotives in service during year.....number	16.2	18.5	-----	2.3	12.4
† Repairs per steam locomotive, excl. deprcn. and retmnts.....\$ 3,753.74	\$ 5,772.35	-----	\$ 2,018.61	-----	35.0
† Repairs per steam locomotive, incl. deprcn. and retmnts.....\$ 3,753.74	\$ 5,772.35	-----	\$ 2,018.61	-----	35.0
† Repairs of steam locos. per rev. mile run, excl. deprcn. and retmnts.....cents	68.51	36.46	32.05	-----	87.9
† Repairs of steam locos. per rev. mile run, incl. deprcn. and retmnts.....cents	68.51	36.46	32.05	-----	87.9
* Average Diesel locomotives in service during year.....number	9.8	5.0	4.8	-----	96.0
Repairs, per Diesel loco. excl. deprcn. and retmnts.....\$ 13,997.11	\$ 13,577.90	\$ 419.21	-----	-----	3.1
Repairs per Diesel loco. incl. deprcn. and retmnts.....\$ 20,888.79	\$ 20,002.90	\$ 885.89	-----	-----	4.4
Repairs of Diesel locos. per rev. mile run, excl. deprcn. and retmnts.....cents	16.85	11.56	5.29	-----	45.8
Repairs of Diesel locos. per rev. mile run, incl. deprcn. and retmnts.....cents	23.17	16.82	6.35	-----	37.8
Average Pass.-train cars on hand during year.....number	27.0	27.4	-----	0.4	1.5
† Repairs per pass.-train car, excl. deprcn. and retmnts.....\$ 3,091.07	\$ 2,757.47	\$ 333.60	-----	-----	12.1
† Repairs per pass.-train car, incl. deprcn. and retmnts.....\$ 3,862.18	\$ 3,523.42	\$ 338.76	-----	-----	9.6
TRAFFIC EXPENSES:					
Total charges.....	\$ 187,535.84	\$ 166,852.57	\$ 20,683.27	-----	12.4
Ratio to operating revenues.....per cent	4.10	3.81	0.29	-----	7.6
Ratio to operating expenses.....per cent	5.09	4.91	0.18	-----	3.7
TRANSPORTATION EXPENSES:					
Total charges.....	\$ 1,955,573.57	\$ 1,914,002.85	\$ 41,570.72	-----	2.2
Ratio to operating revenues.....per cent	42.76	43.73	-----	0.97	2.2
Ratio to operating expenses.....per cent	53.12	56.30	-----	3.18	5.6
Cost per revenue train mile.....cents	399.13	383.54	15.59	-----	4.1
*Locomotive costs per revenue mile run—Steam:					
Enginemen.....cents	38.25	30.02	8.23	-----	27.4
Engine house expenses.....cents	20.49	14.18	6.31	-----	44.5
Fuel.....cents	70.46	72.54	-----	2.08	2.9
Water.....cents	5.17	2.18	2.99	-----	137.2
Lubricants.....cents	2.18	1.67	0.51	-----	30.5
Other supplies.....cents	1.17	0.51	0.66	-----	129.4
Total locomotive costs per revenue mile run—Steam.....cents	137.72	121.10	16.62	-----	13.7
*Miles run per locomotive.....number	4,982	15,364	-----	10,382	67.6
*Miles run per ton of coal.....number	10.29	† 10.02	0.27	-----	2.7
*Coal consumed.....tons	7,846	28,361	-----	20,515	72.3
*Locomotive costs per revenue mile run—Diesel:					
Motormen (trailing units excluded).....cents	32.03	30.36	1.67	-----	5.5
Engine house expense (trailing units excluded).....cents	10.99	7.21	3.78	-----	52.4
Fuel (trailing units included).....cents	19.56	18.19	1.37	-----	7.5
Water (trailing units included).....cents	0.05	0.04	0.01	-----	25.0
Lubricants (trailing units included).....cents	0.97	1.01	-----	0.04	4.0
Other supplies (trailing units included).....cents	0.22	0.37	-----	0.15	40.5
Total locomotive costs per revenue mile run—Diesel.....cents	63.82	57.18	6.64	-----	11.6
*Miles run per locomotive.....number	82,304	99,015	-----	16,711	16.9
*Fuel oil consumed per mile (all units).....gallons	1.97	1.97	-----	-----	-----
*Fuel oil consumed.....gallons	1,586,862	974,402	612,460	-----	62.9
Train costs per revenue mile run:					
Trainmen.....cents	49.38	42.89	6.49	-----	15.1
Train supplies and expenses.....cents	12.04	11.30	0.74	-----	6.5
Total train costs per mile run.....cents	61.42	54.19	7.23	-----	13.3
MISCELLANEOUS OPERATIONS:					
Total charges.....	\$ 78,163.85	\$ 69,380.48	\$ 8,783.37	-----	12.7
Ratio to operating revenues.....per cent	1.71	1.59	0.12	-----	7.5
Ratio to operating expenses.....per cent	2.12	2.04	0.08	-----	3.9
GENERAL EXPENSES:					
Total charges.....	\$ 220,908.55	\$ 201,556.64	\$ 19,351.91	-----	9.6
Ratio to operating revenues.....per cent	4.83	4.61	0.22	-----	4.8
Ratio to operating expenses.....per cent	6.00	5.93	0.07	-----	1.2

*Includes Yard Locomotives.

†Combined with W. Ry. of Ala.

†Restated.

STATEMENT NO. 16-1
 TRAIN, LOCOMOTIVE AND CAR MILES FOR THE YEAR ENDED
 DECEMBER 31, 1951, COMPARED WITH PREVIOUS YEAR
 DIESEL

CLASS	1951	1950	Increase or Decrease	Per Cent Inc. or Dec.
TRAIN MILES				
801 Freight—Ordinary.....	206,711	166,464	40,247	24.18
Freight—Light.....	23	31	8	25.81
802 Passenger Train Miles.....	226,638	104,807	121,831	116.24
Total Revenue Service Train Miles.....	433,372	271,302	162,070	59.74
Total Non-Revenue Service Train Miles.....				
TOTAL TRAIN MILES.....	433,372	271,302	162,070	59.74
LOCOMOTIVE MILES				
811 Freight—Principal.....	206,734	166,495	40,239	24.17
Freight—Helper.....	128,730	128,970	240	0.19
Freight—Light.....				
812 Passenger—Principal.....	226,638	104,807	121,831	116.24
Passenger—Helper.....	166,334	53,605	112,729	210.30
Passenger—Light.....	13,852	5,409	8,443	156.09
815 Switching—Train.....	55,211	34,985	20,226	57.81
816 Switching—Yard—Freight.....	7,101		7,101	
Switching—Yard—Passenger.....	1,980	804	1,176	146.27
Total Revenue Locomotive Miles.....	806,580	495,075	311,505	62.92
817 Non-Revenue Locomotive Miles.....				
TOTAL LOCOMOTIVE MILES.....	806,580	495,075	311,505	62.92
FREIGHT CAR MILES				
821 Freight Loaded.....	5,887,531	5,346,329	541,202	10.12
Freight Empty.....	1,906,334	1,772,776	133,558	7.53
System Caboose.....	205,709	162,195	43,514	26.83
Freight Car Miles in Passenger Trains.....	175		175	
Total Freight Car Miles.....	7,999,749	7,281,300	718,449	9.87
PASSENGER CAR MILES				
822 Passenger Coaches.....	605,662	252,227	353,435	140.13
Sleeping and Parlor Cars.....	743,113	351,320	391,793	111.52
Club, Lounge, Dining and Observation	118,161	54,977	63,184	114.93
Business.....	3,654	768	2,886	375.78
Mail, Express and Baggage.....	747,954	281,047	466,907	166.13
Combination Passenger and Baggage.....	66,690	73,064	6,374	8.72
Passenger Car Miles in Freight Trains.....	3,795	3,808	13	0.34
Total Passenger Car Miles.....	2,289,029	1,017,211	1,271,818	125.03
Total Revenue Car Miles.....	10,288,778	8,298,511	1,990,267	23.98
825 Non-Revenue Service Car Miles.....				
TOTAL CAR MILES.....	10,288,778	8,298,511	1,990,267	23.98

—Decrease

Note:—Includes miles of trailing Diesel "A" units excluded from Statements No. 22-1 and No. 22-2.

STATEMENT NO. 16-2
TRAIN, LOCOMOTIVE AND CAR MILES FOR THE YEAR ENDED
DECEMBER 31, 1951, COMPARED WITH PREVIOUS YEAR
STEAM

CLASS		1951	1950	Increase or Decrease	Per Cent Inc. or Dec.
TRAIN MILES					
801	Freight—Ordinary	28,509	83,924	— 55,415	66.03
	Freight—Light		450	— 270	60.00
802	Passenger Train Miles	28,078	143,808	— 115,730	80.48
	Total Revenue Service Train Miles	56,587	227,732	— 171,145	75.15
	Total Non-Revenue Service Train Miles	102	469	— 367	78.25
	TOTAL TRAIN MILES	56,689	228,201	— 171,512	75.16
LOCOMOTIVE MILES					
811	Freight—Principal	28,509	83,924	— 55,415	66.03
	Freight—Helper	180	450	— 270	60.00
	Freight—Light		90	— 90	100.00
812	Passenger—Principal	28,078	143,808	— 115,730	80.48
	Passenger—Helper	86	1,025	— 939	91.61
	Passenger—Light	936	4,782	— 3,846	80.43
815	Switching—Train	7,948	28,683	— 20,735	72.29
816	Switching—Yard—Freight	14,781	20,184	— 5,403	26.77
	Switching—Yard—Passenger	195	1,293	— 1,098	84.92
	Total Revenue Locomotive Miles	80,713	284,239	— 203,526	71.60
817	Non-Revenue Locomotive Miles	102	469	— 367	78.25
	TOTAL LOCOMOTIVE MILES	80,815	284,708	— 203,893	71.61
FREIGHT CAR MILES					
821	Freight Loaded	429,712	1,246,674	— 816,962	65.53
	Freight Empty	165,192	558,239	— 393,047	70.41
	System Caboose	28,582	83,899	— 55,317	65.93
	Freight Car Miles in Passenger Trains	3,445	1,634	— 1,811	110.83
	Total Freight Car Miles	626,931	1,890,446	— 1,263,515	66.84
PASSENGER CAR MILES					
822	Passenger Coaches	61,643	351,533	— 289,890	82.46
	Sleeping and Parlor Cars	105,307	456,629	— 351,322	76.94
	Club, Lounge, Dining and Observation	10,944	73,205	— 62,261	85.05
	Business	1,025	2,564	— 1,539	60.02
	Mail, Express and Baggage	96,414	544,150	— 447,736	82.28
	Combination Passenger and Baggage	6,497	38,521	— 32,024	83.13
	Passenger Car Miles in Freight Trains	1,305	557	— 748	134.29
	Total Passenger Car Miles	283,135	1,467,159	— 1,184,024	80.70
	Total Revenue Car Miles	910,066	3,357,605	— 2,447,539	72.90
825	Non-Revenue Service Car Miles	159	349	— 190	54.44
	TOTAL CAR MILES	910,225	3,357,954	— 2,447,729	72.89

—Decrease

STATEMENT NO. 17

HIRE OF EQUIPMENT, FREIGHT CARS, FOR THE YEAR ENDED DECEMBER 31, 1951, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR

ITEM	Cars of this Company or of Other Carriers (Excluding Cars of Private Car Lines)		Cars of Individuals and Companies Not Carriers (Including Cars of Private Car Lines)		Net Balance	
	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable	Amount Receivable	Amount Payable
Mileage basis:						
Tank cars				\$ 33,002		\$ 33,002
Refrigerator cars		\$ 2,028		16,819		18,847
All other cars				1,646		1,646
Total		\$ 2,028		\$ 51,467		\$ 53,495
Per diem basis	\$ 304,016	\$ 299,612			\$ 4,404	
Other basis	57,949	57,513			436	
Totals year ended Dec. 31, 1951	\$ 361,965	\$ 359,153		\$ 51,467		\$ 48,655
Totals year ended Dec. 31, 1950	\$ 356,257	\$ 368,228		\$ 52,387		\$ 64,358
Increase	\$ 5,708					
Decrease		\$ 9,075		\$ 920		\$ 15,703
Per cent of increase or decrease	1.60	2.46		1.76		24.40

STATEMENT NO. 18

HIRE OF EQUIPMENT, PASSENGER CARS, FOR THE YEAR ENDED DECEMBER 31, 1951, COMPARED WITH
TOTALS FOR THE PRECEDING YEAR.

ITEM	Amount Receivable	Amount Payable	Net Balance	
			Receivable	Payable
Cars of this company or of other carriers:*				
Mileage basis	\$ 58,348	\$ 49,741	\$ 8,607	
Per diem basis				
Other basis	9,703	29,601		\$ 19,898
Cars of individuals and companies not carriers:				
Mileage basis				
Per diem basis				
Other basis				
Totals year ended Dec. 31, 1951	\$ 68,051	\$ 79,342		\$ 11,291
Totals year ended Dec. 31, 1950	\$ 60,196	\$ 47,544	\$ 12,652	
Increase	\$ 7,855	\$ 31,798		\$ 23,943
Decrease				
Per cent of increase or decrease	13.05	66.88		

*-Including Pullman Company.

STATEMENT NO. 19
INVENTORY OF EQUIPMENT DECEMBER 31, 1951
LOCOMOTIVES

No.	Service	Builder	Type	Cylinders Dia. Stroke	Weight	Tractive Power	Date Built	General Condition
STEAM								
210	Switch	American	2-6-0	20 x 26	162,000	31,600	1912	Good
215	Switch	American	0-8-0	25 x 28	214,000	50,060	1918	Poor
218	Switch	American	0-8-0	25 x 30	233,100	49,500	1923	Good
226	Freight	Rogers	4-6-0	21 x 28	180,800	34,400	1903	Good
228 & 229	Freight	Rogers	4-6-0	21 x 28	180,800	34,400	1906	Good
230	Freight	Rogers	4-6-0	21 x 28	180,800	34,400	1904	Good
261	Passenger	W of A	4-6-0	22 x 28	198,500	31,200	1924	Good
280	Passenger	American	4-6-2	24 x 28	258,000	37,100	1913	Good
290	Passenger	Lima	4-6-2	27 x 28	303,500	46,900	1926	Good
400	Freight	Lima	2-8-2	27 x 30	283,000	53,100	1918	Poor
425	Freight	Lima	2-8-2	26 x 30	292,000	54,700	1923	Good
426 & 427	Freight	Lima	2-8-2	26 x 30	292,000	54,700	1925	Good
430	Freight	Baldwin	2-8-2	27 x 32	333,800	63,000	1944	Good
DIESEL				Gear Ratio				
551 & 552	Frt. or Pass.	Gen. Mtrs.	FP-7	61:16	257,000	61,060	1949	Good
553 & 554	Frt. or Pass.	Gen. Mtrs.	FP-7	61:16	257,000	61,060	1951	Good
571	Frt. or Pass.	Gen. Mtrs.	GP-7	61:16	247,000	60,000	1950	Good
572	Freight	Gen. Mtrs.	GP-7	65:12	247,000	60,000	1950	Good
573 & 574	Frt. or Pass.	Gen. Mtrs.	GP-7	61:16	247,000	60,000	1951	Good
676 & 677	Switch	Baldwin	606	14:68	229,500	68,850	1949	Good
678	Switch	Baldwin	606	14:68	229,500	68,850	1951	Good
26	Total, 3 Passenger-Steam, 9 Freight-Steam, 3 Switch-Steam, 3 Switch-Diesel, 7 Freight or Passenger-Diesel, 1 Freight-Diesel.							

STATEMENT NO. 20
INVENTORY OF EQUIPMENT DECEMBER 31, 1951
CARS IN PASSENGER SERVICE

Number or Name	Class	Construction	Light	Seating Capacity	Date Built	General Condition
59	Coach	S. U. Frame	Electric	72	1906	Good
60	Coach	S. U. Frame	Electric	77	1906	Good
61	Coach	S. U. Frame	Electric	74	1912	Fair
62	Coach	S. U. Frame	Electric	76	1912	Good
63	C'ch Air Cond.	All Steel	Electric	61	1914	Fair
64	C'ch Air Cond.	All Steel	Electric	62	1914	Good
65	C'ch Air Cond.	All Steel	Electric	68	1914	Fair
66 & 67	C'ch Air Cond.	All Steel	Electric	44	1915	Good
68 & 69	C'ch Air Cond.	All Steel	Electric	52	1949	Poor
75	Coach	S. U. Frame	Electric	74	1930	Fair
13- 76	Coach	S. U. Frame	Electric	78	1930	Good
70	C'ch & Baggage	S. U. Frame	Electric	32	1930	Fair
2- 71	C'ch & Baggage	S. U. Frame	Electric	30	1930	Fair
38	Baggage	S. U. Frame	Electric	**	1909	Poor
300 & 301	Baggage	All Steel	Electric	**	1923	Fair
350 & 351	Baggage	S. U. Frame	Electric	**	1924	Poor
7- 352 & 354	Baggage	S. U. Frame	Electric	**	1926	Poor
36	Baggage & Mail	S. U. Frame	Electric	**	1906	Fair
93 & 94	Baggage & Mail	All Steel	Electric	**	1911	Good
4- 95	Baggage & Mail	All Steel	Electric	**	1930	Fair
1- 501	Diner Air-Cond.	All Steel	Electric	44	1949	Good
General Forrest*	Sleeping	All Steel	Electric	-----	1930	Fair
Lake Belanona*	Sleeping	All Steel	Electric	-----	1926	Fair
Henry Timrod*	Sleeping	All Steel	Electric	-----	1925	Fair
Chattahoochee River*	Sleeping	All Steel	Electric	-----	1949	Good
4	TOTAL					

*-Leased to The Pullman Company.

STATEMENT NO. 21
INVENTORY OF EQUIPMENT DECEMBER 31, 1951
CARS IN FREIGHT SERVICE

Kind of Car	Numbers	Length	Width	Height	Capacity	No. of Cars
Box (All Steel)-----	34000 to 34009	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	2
Box (Steel Frame)-----	37002 to 37133	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100,000	88
Box (All Steel)-----	37300 to 37339	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	38
Box (Steel Frame)-----	37400 to 37459	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	58
Box (All Steel)-----	37500 to 37524	40 ft. 6 in.	9 ft. 2 in.	10 ft. 0 in.	100,000	25
Box (All Steel)-----	37600 to 37649	40 ft. 6 in.	9 ft. 2 in.	10 ft. 6 in.	100,000	50
Box (All Steel)-----	37700 to 37833	40 ft. 6 in.	8 ft. 6 in.	8 ft. 6 in.	100,000	38-299
Flat (All Steel)-----	32500 to 32524	40 ft. 0 in.	9 ft. 3 in.	-----	100,000	25-25
Coal (All Steel Hopper)-----	31000 to 31054	30 ft. 6 in.	9 ft. 5½ in.	5 ft. 4 in.	100,000	49
Coal (All Steel Hopper)-----	31100 to 31124	30 ft. 6 in.	9 ft. 5 in.	5 ft. 4 in.	100,000	25
Coal (All Steel Hopper)-----	31200 to 31219	33 ft.	10 ft. 4 in.	5 ft. 4 in.	100,000	20
Coal (All Steel)-----	31500 to 31599	40 ft. 6 in.	9 ft. 5 in.	4 ft. 7½ in.	100,000	55
Coal (All Steel Gondola)-----	31600 to 31523	45 ft. 0 in.	9 ft. 5 in.	2 ft. 11 in.	100,000	24-173
Caboose (Steel Frame)-----	525	-----	-----	-----	-----	1
Caboose (Steel Underframe)-----	528 to 532	-----	-----	-----	-----	5
Caboose (All Steel)-----	550 to 561	-----	-----	-----	-----	6-12
TOTAL -----						509

CARS IN COMPANY SERVICE

Kind of Car	Numbers	No. of Cars
Official Car (Half Interest)-----	100	1
Construction Car-----	8211, 8212	2
Foremen's Cars-----	8101, 8103	2
Work Service Flat-----	8004 to 8007	4
Material Car-----	8406	1
Trash Car-----	8451 to 8453	3
Work Service Flat-----	8507 to 8512	6
Steam Derrick-----	2	1
Ditching Machine (Jordan)-----	J-12	1
TOTAL -----		20½

STATEMENT NO. 22-1
FREIGHT SERVICE PERFORMANCE, YEAR 1951, COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	AGGREGATES	1951	1950
1. Miles of road operated.....		223	223
2. Train-miles:			
2-01. Steam locomotive—propelled trains.....		55,676	184,898
2-02. Diesel-electric locomotive—propelled trains.....		484,316	412,049
2-07. Total train-miles.....		539,992	596,947
2-08. Ordinary.....		539,969	596,868
2-09. Light.....		23	79
3. Locomotive-miles:			
Road,			
3-01. Principal.....		539,992	596,947
3-02. Helper (excludes "B" and trailing "A" units).....		350	875
3-03. Light.....		3,287	3,497
3-04. Total locomotive-miles.....		543,629	601,319
Train-switching,			
3-09. Steam locomotives.....		11,978	46,272
3-10. Diesel-electric locomotives.....		83,567	49,638
3-13. Total.....		95,545	95,910
3-14. Miles at initial and final terminals included in item 3-13.....		6,246	7,188
4. Car-miles (thousands):			
4-01. Loaded, east or north.....		9,091	9,327
4-02. Loaded, west or south.....		4,777	5,033
4-03. Loaded, total.....		13,868	14,360
4-04. Empty, east or north.....		1,303	1,452
4-05. Empty, west or south.....		3,378	3,726
4-06. Empty, total.....		4,681	5,178
4-07. Loaded and empty, east or north.....		10,394	10,779
4-08. Loaded and empty, west or south.....		8,155	8,759
4-09. Loaded and empty, total.....		18,549	19,538
4-10. Caboose, all directions.....		547	593
4-11. Passenger-carrying cars, all directions.....		90	83
4-12. Other passenger-train cars, all directions.....		73	73
5. Gross ton-miles of road locomotives and tenders (thousands):			
5-01. Coal-burning steam locomotives.....		15,987	50,243
5-03. Diesel-electric locomotives.....		92,465	84,370
5-06. Total.....		108,452	134,613
6. Gross ton-miles of cars, contents, and cabooses (thousands):			
6-01. Total in coal burning, steam locomotive trains.....		58,057	179,412
6-03. Total in diesel-electric locomotive trains.....		818,539	759,801
6-06. Total in all freight trains.....		876,596	939,213
6-07. Total of passenger-train cars and contents included in 6-06.....		10,783	10,232
7. Net ton-miles, revenue and non-revenue (thousands).....		424,550	440,292
8. Train-hours (including train-switching hours at way stations):			
8-01. Coal-burning steam locomotive-propelled trains.....		4,312	15,056
8-03. Diesel-electric locomotive-propelled trains.....		32,054	23,803
8-07. Total train-hours.....		36,366	38,859
AVERAGES			
9. Averages per mile of road per day:			
9-01. Train-miles, ordinary.....		6.6	7.3
9-02. Net ton-miles.....		5,216	5,409
10. Averages per train-mile (excluding light trains)—Steam:			
10-01. Locomotive-miles (principal and helper).....		1.01	1.00
10-02. Loaded freight car-miles.....		14.8	13.6
10-03. Empty freight car-miles.....		6.7	6.5
10-04. Total freight car-miles (excluding caboose).....		21.5	20.1
10-05. Gross ton-miles (excluding locomotives and tenders).....		1,043	970
10-06. Net ton-miles.....		513	456
Averages per train-mile (excluding light trains)—Diesel:			
10-01. Locomotive-miles (principal and helper).....		1.00	1.00
10-02. Loaded freight car-miles.....		26.9	28.7
10-03. Empty freight car-miles.....		8.9	9.6
10-04. Total freight car-miles (excluding caboose).....		35.8	38.4
10-05. Gross ton-miles (excluding locomotives and tenders).....		1,690	1,844
10-06. Net ton-miles.....		818	864
11. Gross ton-miles of locomotives and tenders per locomotive-mile.....		199	224
12. Net ton-miles per loaded car-mile.....		30.7	30.7
13. Car-mile ratios:			
13-01. Per cent loaded of total freight car-miles, east or north.....		87.5	86.5
13-02. Per cent loaded of total freight car-miles, west or south.....		58.6	57.5
13-03. Per cent loaded of total freight car-miles, all directions.....		74.8	73.5
13-04. Per cent east or north of total loaded freight car-miles.....		65.6	65.0

(Continued)

STATEMENT NO. 22-1 (Continued)

FREIGHT SERVICE PERFORMANCE, YEAR 1951, COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

	1951	1950
14. Averages per train-hour:		
14-01. Train-miles	14.8	15.4
14-02. Gross ton-miles (excluding locomotives and tenders)	24,105	24,170
15. Percent train-switching hours at way stations of total train-hours	40.9	38.1

STATEMENT NO. 22-2

PASSENGER SERVICE PERFORMANCE
YEAR 1951 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

AGGREGATES	1951	1950
1. Miles of road operated	172	172
2. Train-miles:		
2-01. Steam locomotive-propelled trains	56,174	287,602
2-02. Diesel-electric locomotive-propelled trains	453,573	209,314
2-07. Total train-miles	509,747	496,916
3. Road motive-power miles:		
Locomotive-miles,		
3-01. Principal	509,747	496,916
3-02. Helper (excludes "B" and trailing "A" units)	172	2,050
3-03. Light	13,406	13,279
3-04. Total locomotive-miles	523,325	512,245
3-05. Total, steam only	57,760	297,417
3-06. Total, diesel-electric only	465,565	214,828
3-15. Total road motive-power miles (train switching excluded—Item 3-04)	523,325	512,245
4. Passenger-train car-miles:		
In locomotive-propelled trains		
4-01. Passenger coaches	1,335,158	1,202,284
4-02. Sleeping and parlor cars	1,699,181	1,618,553
4-03. Club, lounge, dining, and observation cars	258,092	256,291
4-04. Business cars	8,674	6,797
4-05. Mail, express, and baggage cars, and combination cars other than passenger	1,689,202	1,651,005
4-06. Combination passenger cars (mail, express, or baggage with passenger)	146,374	223,479
4-07. Freight-train cars	7,528	3,476
4-08. Total in all locomotive-propelled trains	5,144,209	4,961,885
4-09. Total in coal-burning, steam locomotive trains	571,004	2,937,117
4-11. Total in diesel-electric locomotive trains	4,573,205	2,024,768
4-22. Total passenger-train car-miles, all trains (Item 4-08)	5,144,209	4,961,885
5. Train-hours:		
5-01. Coal-burning steam locomotive-propelled trains	1,599	8,096
5-03. Diesel-electric locomotive-propelled trains	12,395	5,679
5-08. Total train-hours	13,994	13,775
6. Ton-miles:		
6-01. Gross ton-miles, locomotives and tenders (thousands)	116,617	116,118
6-02. Gross ton-miles, cars and contents in all passenger trains (thousands)	365,867	352,828
6-03. Gross ton-miles, freight-train cars and contents included in 6-02 (thousands)	187	87
AVERAGES		
7. Train-miles per mile of road per day	8.1	7.9
8. Motive-power miles per train-mile:		
8-01. With locomotives	1.03	1.03
9. Per cent light of total locomotive-miles	2.6	2.6
10. Car-miles per train-mile in locomotive-propelled trains:		
10-01. Passenger coaches	2.76	2.64
10-02. Sleeping and parlor cars	3.33	3.26
10-03. Club, lounge, dining, and observation cars	.51	.52
10-04. Other passenger-train cars	3.47	3.56
10-05. Total cars in locomotive-propelled passenger trains	10.09	9.99
12. Total car-miles in all passenger trains per train-mile	10.09	9.99
13. Train-miles per train-hour, all trains	36.4	36.1

STATEMENT NO. 22-3
LOCOMOTIVE AND TRAIN COSTS
YEAR 1951 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	Diesel		Steam	
	1951	1950	1951	1950
SELECTED EXPENSE ACCOUNTS				
Freight:				
Locomotive repairs.....	\$ 119,447	\$ 72,047	\$ 70,517	\$ 98,138
Train enginemen and motormen.....	192,360	139,730	21,806	68,319
Train fuel.....	164,723	98,787	49,529	195,669
Other locomotive supplies.....	11,852	7,741	7,484	12,749
Enginehouse expenses.....	85,227	24,769	15,881	40,407
Trainmen.....	273,424	193,544	32,586	88,542
Train supplies and expenses.....	53,074	35,349	3,772	8,583
Total freight.....	\$ 900,107	\$ 571,967	\$ 201,525	\$ 512,407
Freight train miles—Total locomotive-propelled trains.....	484,316	412,049	55,676	184,898
Gross-ton miles, excluding locomotives and tenders (thousands) —				
Total locomotive-propelled trains.....	818,539	759,801	58,057	179,412
Passenger:				
Locomotive repairs.....	\$ 117,624	\$ 33,403	\$ 37,870	\$ 109,433
Train enginemen and motormen.....	124,318	52,677	12,468	70,911
Train fuel.....	154,701	90,794	46,601	179,758
Other locomotive supplies.....	8,458	6,989	5,351	11,497
Enginehouse expenses.....	33,215	21,376	7,111	34,811
Trainmen.....	135,592	57,625	16,793	79,169
Train supplies and expenses.....	63,253	30,227	7,547	41,072
Total passenger.....	\$ 637,161	\$ 293,091	\$ 133,741	\$ 526,651
Grand total, freight and passenger.....	\$ 1,537,268	\$ 865,058	\$ 335,266	\$ 1,039,058
Passenger train miles—Total locomotive-propelled trains.....	453,573	209,314	56,174	287,602
Passenger-train car-miles in all trains.....	4,573,205	2,024,768	571,004	2,937,117
QUANTITY AND COST OF FUEL				
Net tons of coal charged to account 394.....			13,947	52,516
Cost of coal charged to account 394.....			\$ 96,142	\$ 375,419
Average cost of coal per ton.....			6.89	7.15
Gallons of Diesel oil charged to account 394.....	3,134,210	2,012,081		
Cost of Diesel oil charged to account 394.....	\$ 319,412	\$ 189,590		
Average cost of Diesel oil per gallon.....	cents 10.19	9.42		
AVERAGES				
Cost per freight train-mile:				
Locomotive repairs.....	\$ 0.247	\$ 0.175	\$ 1.267	\$ 0.531
Enginemen and motormen.....	0.397	0.339	0.392	0.369
Train fuel.....	0.340	0.240	0.890	1.058
Other locomotive supplies.....	0.024	0.019	0.134	0.069
Enginehouse expenses.....	0.176	0.060	0.284	0.219
Trainmen.....	0.565	0.470	0.585	0.479
Train supplies and expenses.....	0.110	0.086	0.068	0.046
Total.....	\$ 1.859	\$ 1.389	\$ 3.620	\$ 2.771
Cost selected expense accounts per 1,000 gross ton-miles excluding locomotive and tender.....	\$ 1.100	\$ 0.753	\$ 3.471	\$ 2.856
Cost per passenger train-mile:				
Locomotive repairs.....	\$ 0.259	\$ 0.160	\$ 0.674	\$ 0.381
Enginemen and motormen.....	0.274	0.252	0.222	0.247
Train fuel.....	0.341	0.434	0.830	0.625
Other locomotive supplies.....	0.019	0.033	0.095	0.040
Enginehouse expenses.....	0.073	0.102	0.127	0.121
Trainmen.....	0.299	0.275	0.299	0.275
Train supplies and expenses.....	0.139	0.144	0.134	0.143
Total.....	\$ 1.404	\$ 1.400	\$ 2.381	\$ 1.832
Cost selected expense accounts per passenger-train car-mile.....	\$ 0.139	\$ 0.145	\$ 0.234	\$ 0.179

STATEMENT NO. 22-4
REVENUE TRAFFIC
YEAR 1951 COMPARED WITH PREVIOUS YEAR
(Combined with The Western Railway of Alabama)

ITEM	1951	1950
1 Average miles of road operated, freight service.....	223	223
2 Average miles of road operated, passenger service.....	172	172
3 Number of revenue tons carried.....	4,423,051	4,404,303
4 Number of revenue tons carried one mile (thousands).....	421,963	436,899
5 Freight revenue (Account 101).....	\$ 6,973,495	\$ 6,714,899
6 Number of revenue passengers carried: 6-02 All other passengers.....	324,701	304,861
6-03 Total.....	324,701	304,861
7 Number of revenue passengers carried one mile: 7-02 All other passengers.....	43,338,055	38,773,509
7-03 Total.....	43,338,055	38,773,509
8 Passenger revenue (Account 102): 8-02 All other fares.....	\$ 1,158,131	\$ 1,003,951
8-03 Total.....	\$ 1,158,131	\$ 1,003,951
9 Passenger service train revenue, including dining and buffet (Accts. 102 to 109 and 131).....	\$ 1,888,413	\$ 1,769,969
10 Passenger train-miles.....	509,747	496,916
11 Passenger carrying car-miles.....	3,197,526	3,015,577
AVERAGES		
12 Miles per revenue ton.....	95.4	99.1
13 Revenue per ton-mile.....	¢ 1.652	¢ 1.539
14 Revenue per ton.....	\$ 1.58	\$ 1.52
15 Miles per passenger.....	133.5	127.2
16 Revenue per passenger-mile.....	¢ 2.67	¢ 2.59
17 Revenue per passenger.....	\$ 3.57	\$ 3.29
18 Revenue passengers per train.....	85.0	78.0
19 Revenue passengers per car.....	13.6	12.9



